

**TOWN OF BEDFORD
NEW HAMPSHIRE**

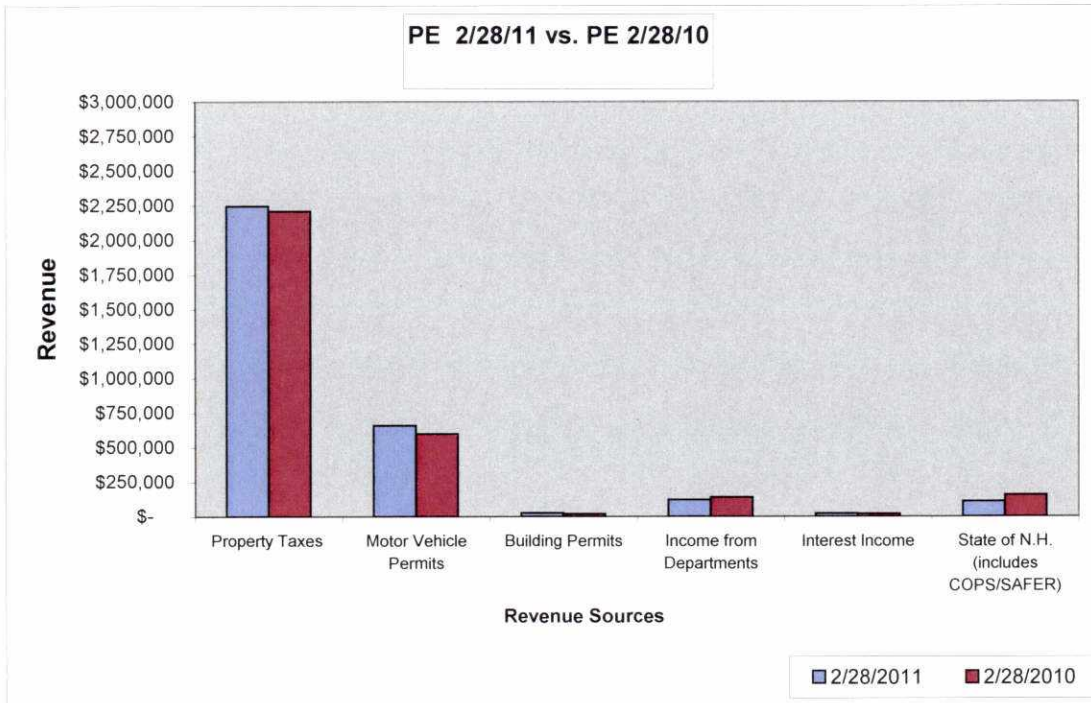


**BEDFORD TOWN COUNCIL
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDING FEBRUARY 28, 2011
Prepared by the Finance Department**

**Town of Bedford
Monthly Financial Report
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Town of Bedford
YTD Revenue Source Comparison
For Period Ending February 28, 2011 and February 28, 2010

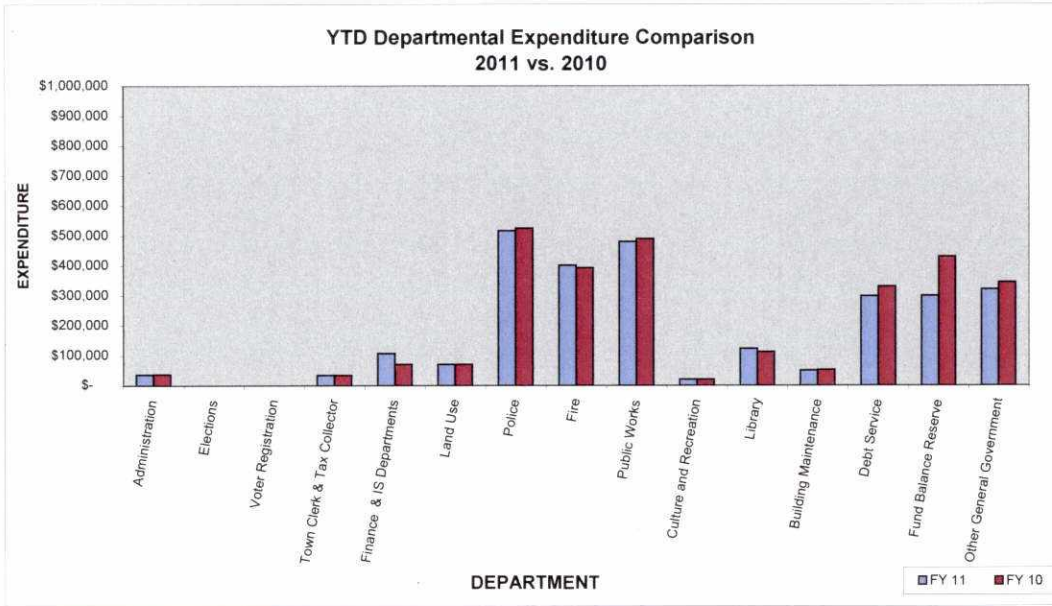


Revenue	YTD Through 2/28/2011	Percent of 2011 Budget	YTD Through 2/28/2010	Percent of 2010 Budget
Property Taxes	\$ 2,245,136 (1)	16.67%	\$ 2,206,810	16.67%
Motor Vehicle Permits	658,916	16.54%	598,167	14.89%
Building Permits	24,832	13.42%	17,506	14.00%
Income from Departments	120,224	6.37%	139,793	4.48%
Interest Income	21,763	19.78%	17,623	17.62%
State of N.H. (includes COPS/SAFER)	108,054 (2)	5.49%	154,939	9.67%
	\$ 3,178,925	14.71%	\$ 3,134,838	14.12%
Total General Fund Estimated Revenues	21,606,020		22,208,419	

Note1: Property Taxes are based on a two month estimate.

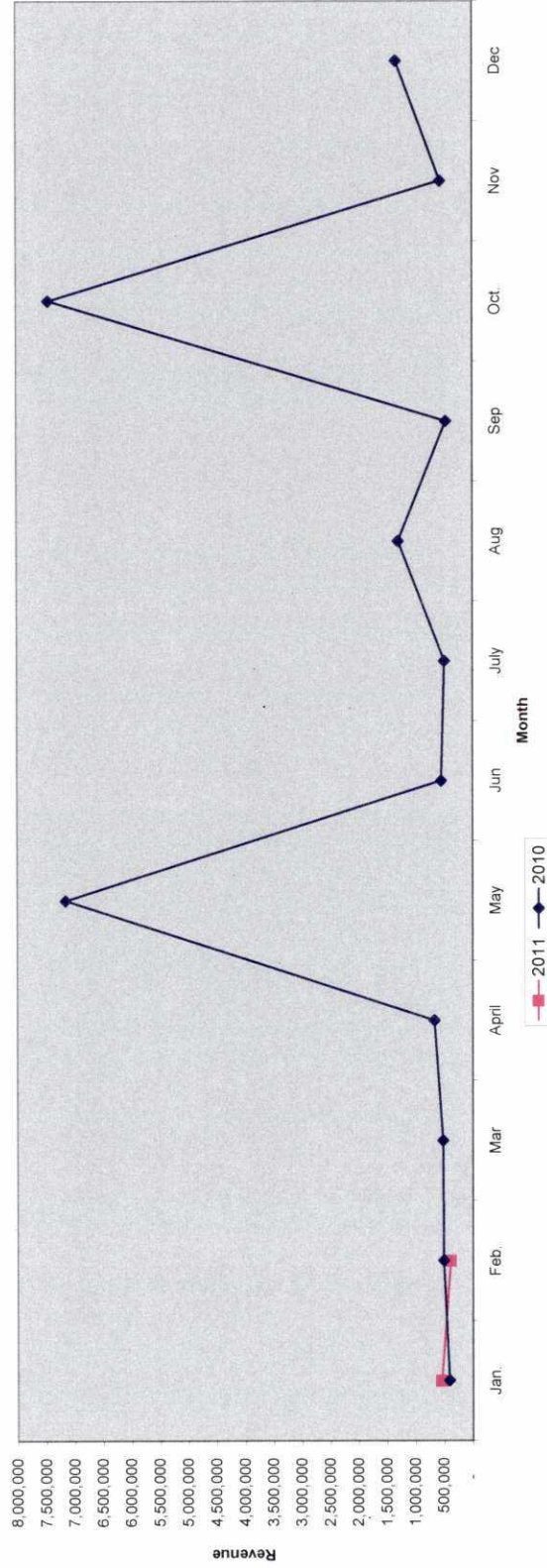
Note2: The Town hasn't received 2011 landfill grant monies yet. These monies were received in January last year.

Town of Bedford
YTD Departmental Expenditure Comparison
For Period Ending February 28, 2011 and February 28, 2010



FEBRUARY				
Department	YTD FY 11	Percent of 2011 Budget	YTD FY 10	Percent of 2010 Budget
Administration	\$ 36,131	12.56%	\$ 37,371	3.08%
Elections	-	0.00%	10	0.06%
Voter Registration	22	0.15%	164	1.28%
Town Clerk & Tax Collector	34,607	13.52%	34,598	14.19%
Finance & IS Departments	106,790	14.68%	71,086	10.13%
Land Use	70,072	12.31%	70,834	12.94%
Police	516,331	13.90%	525,554	14.43%
Fire	401,253	10.85%	392,588	11.49%
Public Works	480,028	10.02%	489,787	10.36%
Culture and Recreation	20,190	4.73%	20,827	3.50%
Library	122,669	12.53%	112,723	11.45%
Building Maintenance	50,364	12.28%	51,874	13.04%
Debt Service	298,570	10.87%	330,081	11.64%
Fund Balance Reserve	300,000	100.00%	430,000	100.00%
Other General Government	320,367	11.93%	344,728	14.12%
General Fund Total	\$ 2,757,396	12.76%	\$ 2,912,226	13.11%
General Fund Budget	21,606,020		22,208,419	

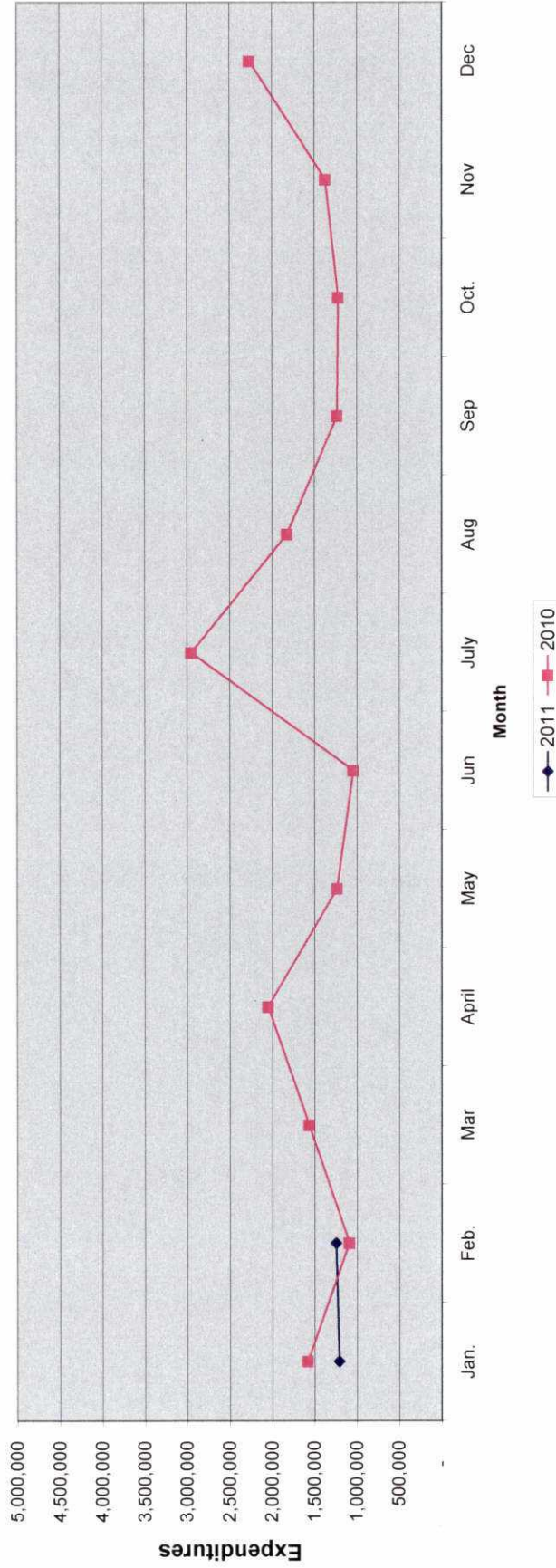
Comparison of Monthly Revenues 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	543,732	390,058	523,212	674,849	7,159,010	552,662	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420
2010	414,645	513,591	-	-	-	-	-	-	-	-	-	-

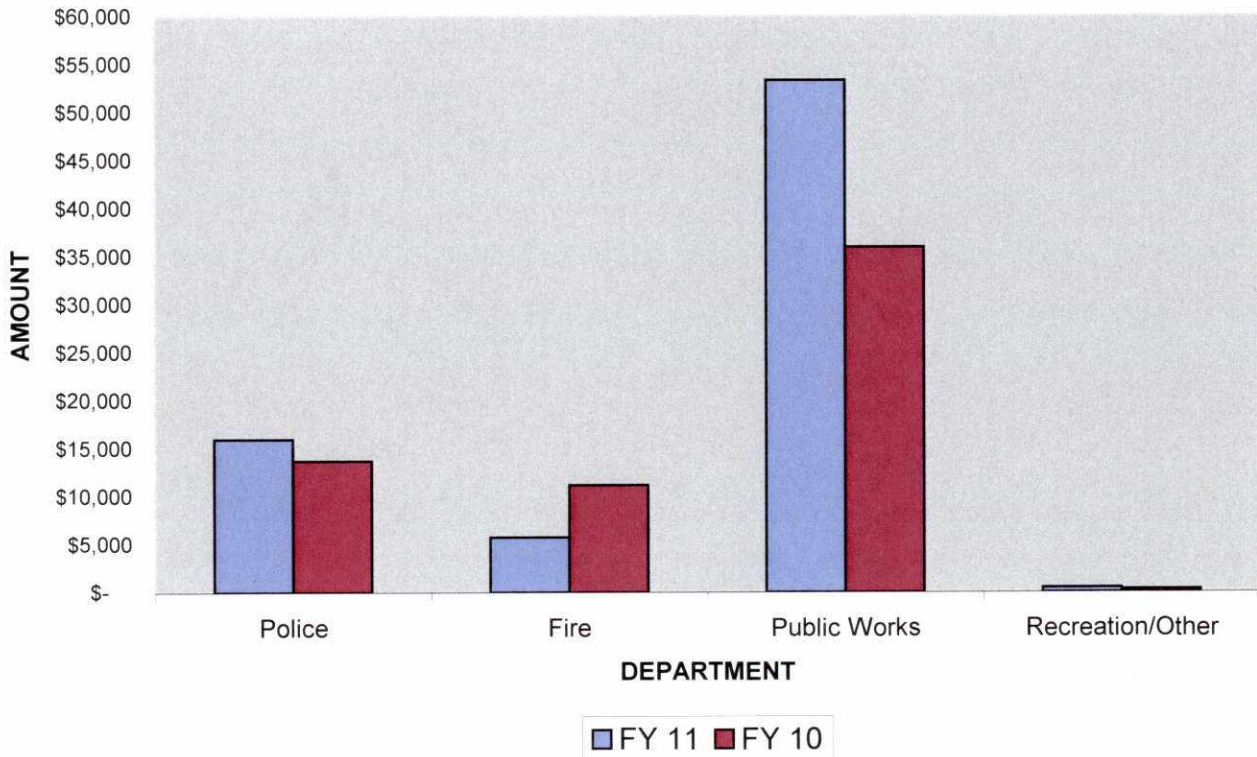
Note1: The Town did not receive 2010 Highway Block Grant revenue until early February of 2010. In 2011, these monies were received in late January.

Comparison of Monthly Expenditures 2011 vs. 2010



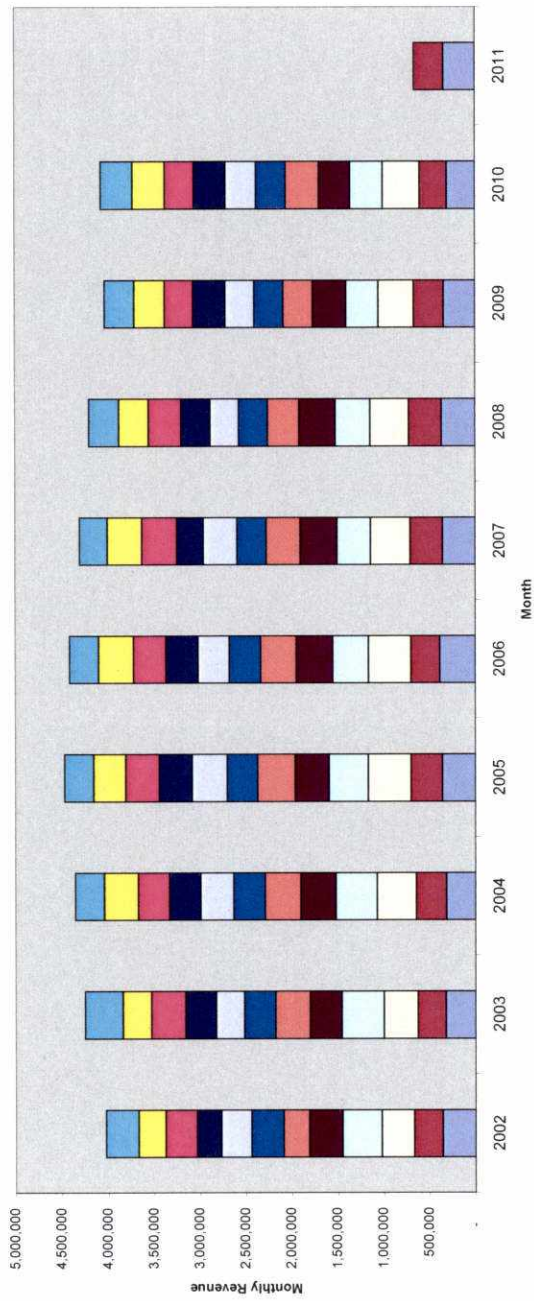
Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	1,209,717	1,247,679	-	-	-	-	-	-	-	-	-	-
2010	1,583,435	1,091,699	1,564,768	2,050,768	1,236,318	1,043,490	2,955,210	1,823,300	1,233,306	1,222,066	1,372,996	2,267,839

**YEAR TO DATE
DEPARTMENTAL OVERTIME COMPARISON
2011 vs. 2010**



Department	YTD February		Percentage Change	FY11 % Of Budget	FY11 Amount Of Budget
	FY 11	FY 10			
Police	\$ 15,978	\$ 13,713	16.51%	17.04%	\$ 93,750
Fire	5,734	11,154	-48.59%	7.75%	\$ 74,000
Public Works	53,307	35,939	48.33%	60.03%	\$ 88,800
Recreation/Other	468	314	49.04%	13.00%	\$ 3,600
Total Overtime	\$ 75,487	\$ 61,120	23.51%	29.02%	\$ 260,150

**Tax Collector's Office
Motor Vehicle Revenue By Year**

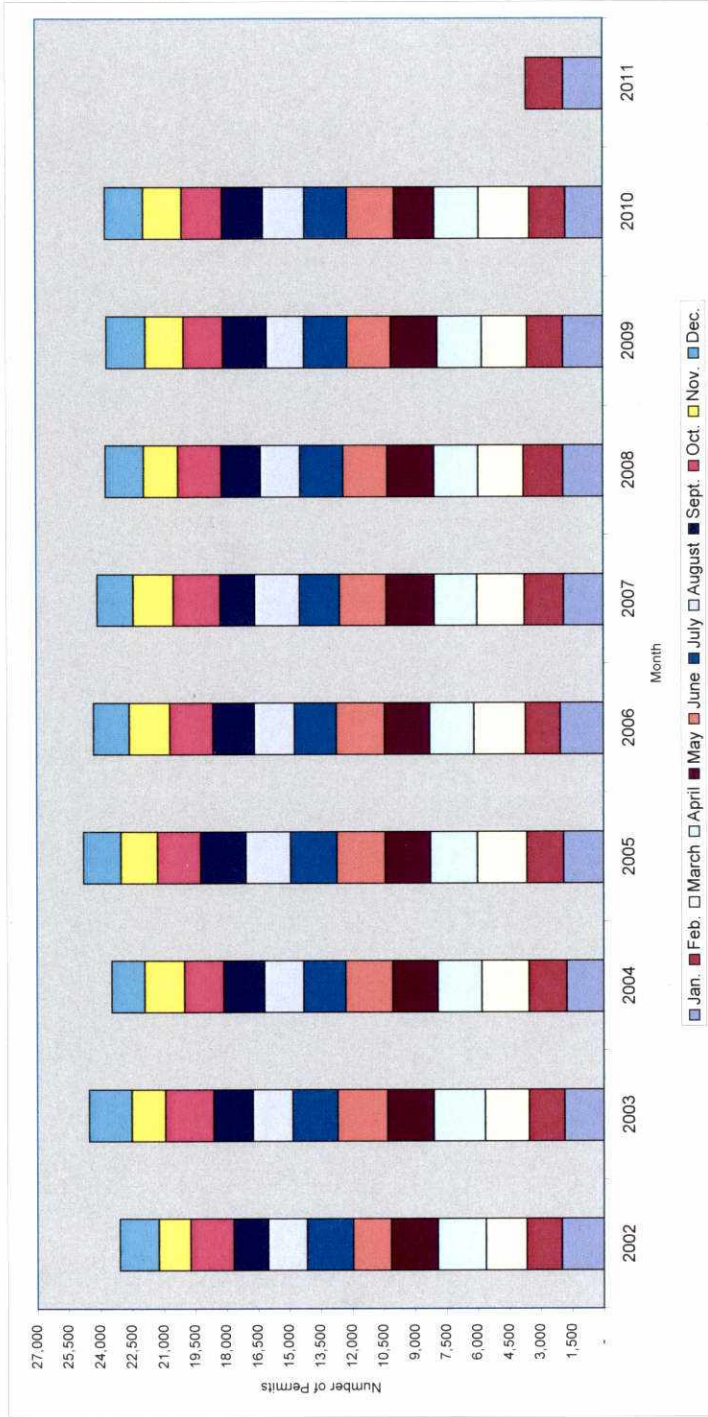


Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	353,410	313,243	355,268	426,120	360,535	280,339	347,882	330,283	261,571	346,855	288,752	358,450	4,022,707
2003	318,284	305,886	372,502	459,437	344,198	375,553	338,810	307,243	335,222	372,224	309,155	408,169	4,244,694
2004	313,972	329,966	427,601	446,216	383,271	386,163	339,237	360,056	342,942	336,506	369,914	314,803	4,350,646
2005	355,553	341,321	467,680	426,007	369,174	406,381	331,317	382,387	357,785	362,094	348,003	316,997	4,464,709
2006	382,812	316,151	452,936	387,595	394,608	386,631	341,866	338,518	352,813	351,345	376,704	316,225	4,408,204
2007	352,181	353,684	431,961	363,414	398,328	369,450	316,989	369,010	288,009	378,782	379,530	298,547	4,298,485
2008	360,101	360,966	416,289	380,968	391,796	338,457	312,174	314,426	315,513	354,565	318,626	328,157	4,194,630
2009	336,264	326,762	384,473	349,586	363,206	318,476	314,881	313,900	352,308	306,154	330,764	322,288	4,063,061
2010	301,257	295,113	405,354	354,287	337,624	361,003	316,990	332,413	343,708	318,876	348,027	346,427	4,063,079
2011	336,107												658,926

Annual Revenue Comparison Through February

Year	Annual Rev. Through Feb.	Change from Prior Year	Average Revenue Est.
2002	666,663		\$ 182,444
2003	624,160	(42,473)	\$ 176,677
2004	643,938	19,759	\$ 181,902
2005	696,874	52,936	\$ 191,922
2006	698,963	2,089	\$ 189,111
2007	705,865	6,902	\$ 189,191
2008	720,667	14,802	\$ 191,622
2009	665,026	(55,641)	\$ 185,811
2010	596,370	(68,656)	\$ 172,466
2011	658,926	62,556	\$ 181,922

Town of Bedford
Monthly Motor Vehicle Permits Issued



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	1,987	1,867	1,950	2,312	2,225	1,814	2,198	1,860	1,640	2,062	1,526	1,846	23,087
2003	1,848	1,685	2,115	2,449	2,216	2,372	2,129	1,911	1,879	2,301	1,588	2,012	24,515
2004	1,736	1,804	2,258	2,101	2,143	2,339	2,004	1,878	1,950	1,888	1,889	1,558	23,428
2005	1,872	1,759	2,367	2,231	2,165	2,309	2,195	2,128	2,171	2,056	1,740	1,761	24,754
2006	2,027	1,669	2,452	2,120	2,145	2,306	1,976	1,916	1,976	2,052	1,941	1,697	24,277
2007	1,861	1,870	2,266	2,042	2,287	2,214	1,892	2,152	1,648	2,234	1,912	1,711	24,089
2008	1,879	1,882	2,172	2,105	2,218	2,108	2,044	1,892	1,863	2,075	1,623	1,814	23,675
2009	1,868	1,711	2,174	2,120	2,208	2,073	2,055	1,779	2,078	1,895	1,817	1,835	23,611
2010	1,753	1,705	2,433	2,112	1,910	2,234	2,033	1,973	1,945	1,933	1,851	1,808	23,670
2011	1,840	1,782											3,622

Comparison of Number of Permits Issued Through February

Year	Ann. Permits Through Feb.	Change from Prior Year
2002	3,654	
2003	3,533	(121)
2004	3,540	7
2005	3,631	91
2006	3,696	65
2007	3,731	35
2008	3,761	30
2009	3,579	(182)
2010	3,458	(121)
2011	3,622	164