

**TOWN OF BEDFORD
NEW HAMPSHIRE**

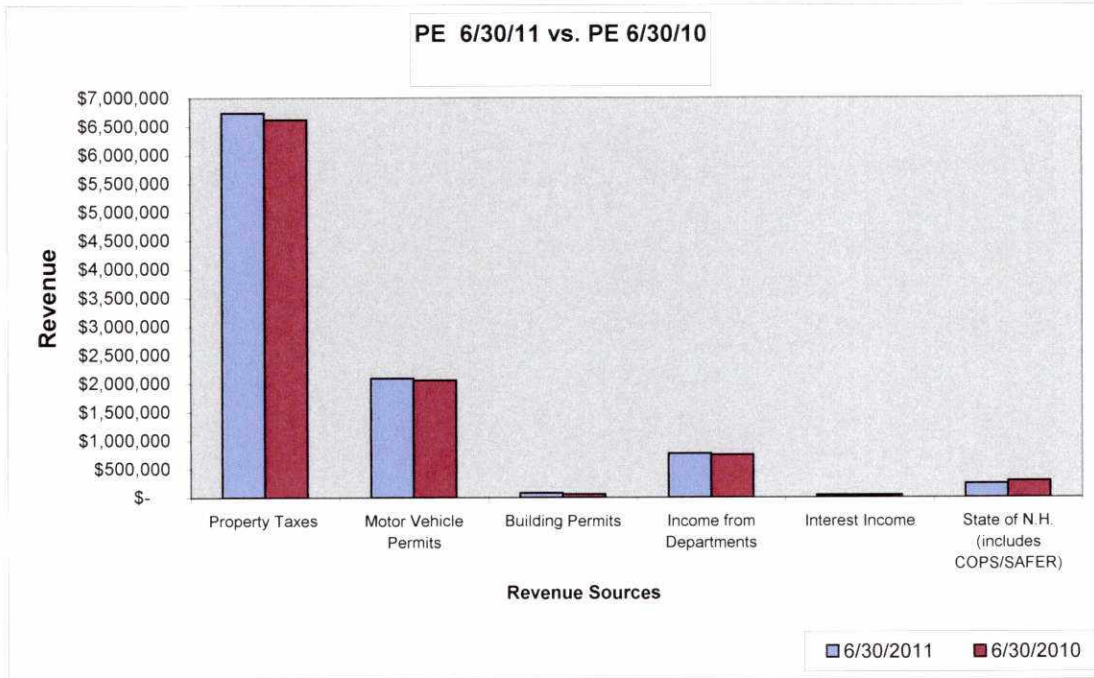


**BEDFORD TOWN COUNCIL
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDING JUNE 30, 2011
Prepared by the Finance Department**

**Town of Bedford
Monthly Financial Report
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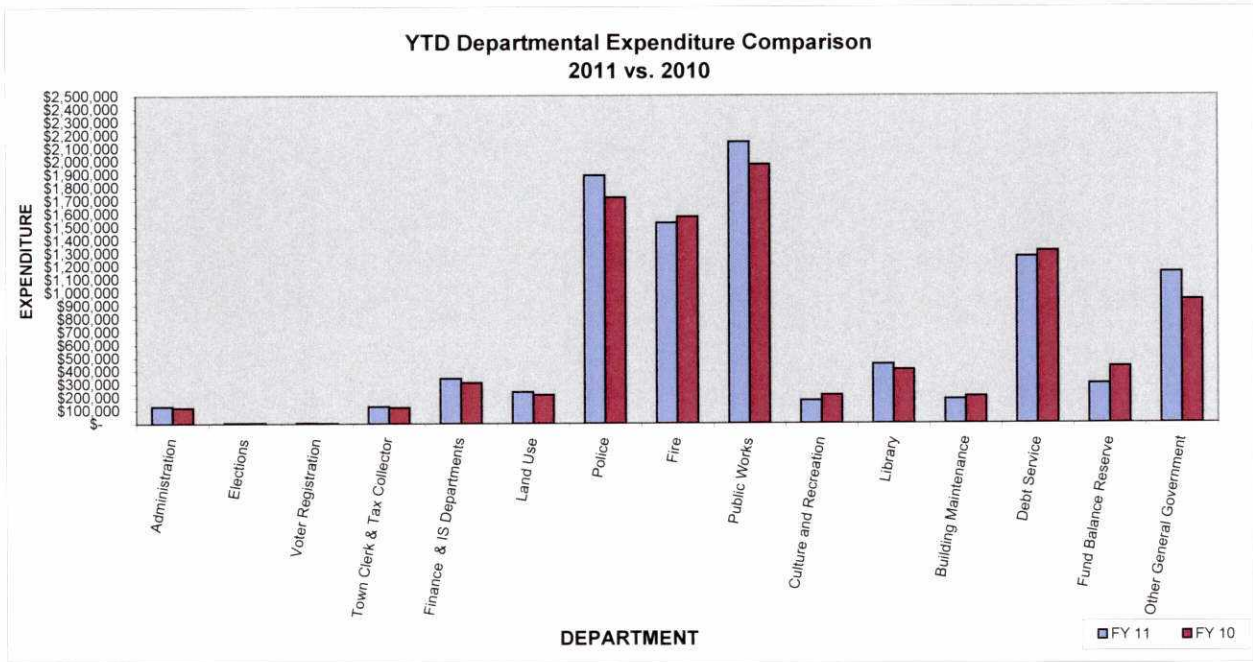
Town of Bedford
YTD Revenue Source Comparison
For Period Ending June 30, 2011 and June 30, 2010



Revenue	YTD Through 6/30/2011	Percent of 2011 Budget	YTD Through 6/30/2010	Percent of 2010 Budget
Property Taxes	\$ 6,735,410 (1)	50.00%	\$ 6,620,430 (1)	50.00%
Motor Vehicle Permits	2,085,562	52.36%	2,054,638	51.14%
Building Permits	78,436	42.40%	57,942	46.35%
Income from Departments	768,700	40.72%	744,858	23.86%
Interest Income	37,940	34.49%	37,710	37.71%
State of N.H. (includes COPS/SAFER)	242,875	12.33%	289,024	18.03%
	\$ 9,948,923	46.05%	\$ 9,804,602	44.15%
Total General Fund Estimated Revenues	21,606,020		22,208,419	

Note1: Property Taxes are based on a six month estimate.

Town of Bedford
YTD Departmental Expenditure Comparison
For Period Ending June 30, 2011 and June 30, 2010



JUNE				
Department	YTD FY 11	Percent of 2011 Budget	YTD FY 10	Percent of 2010 Budget
Administration	\$ 129,338	44.96%	\$ 119,202	9.83%
Elections	3,716	108.87%	4,110	22.06%
Voter Registration	3,859	25.32%	3,196	24.92%
Town Clerk & Tax Collector	129,236	50.48%	122,946	50.41%
Finance & IS Departments	342,379 1	47.74%	309,974	44.84%
Land Use	240,244	44.34%	216,508	40.95%
Police	1,890,994	51.29%	1,721,980	47.63%
Fire	1,528,802 2	43.57%	1,574,419	47.81%
Public Works	2,145,769 3	47.79%	1,974,028	45.03%
Culture and Recreation	174,045	44.99%	215,348	38.82%
Library	449,893	46.97%	409,115	42.02%
Building Maintenance	184,208	46.03%	205,579	53.00%
Debt Service	1,269,320	46.21%	1,314,481	46.35%
Fund Balance Reserve	300,000	100.00%	430,000	100.00%
Other General Government	1,148,767	42.78%	938,719	38.46%
Capital Reserve Expense	621,500 4	100.00%	-	0.00%
General Fund Total	\$ 10,562,070	48.88%	\$ 9,559,605	43.04%
General Fund Budget	21,606,020		22,208,419	

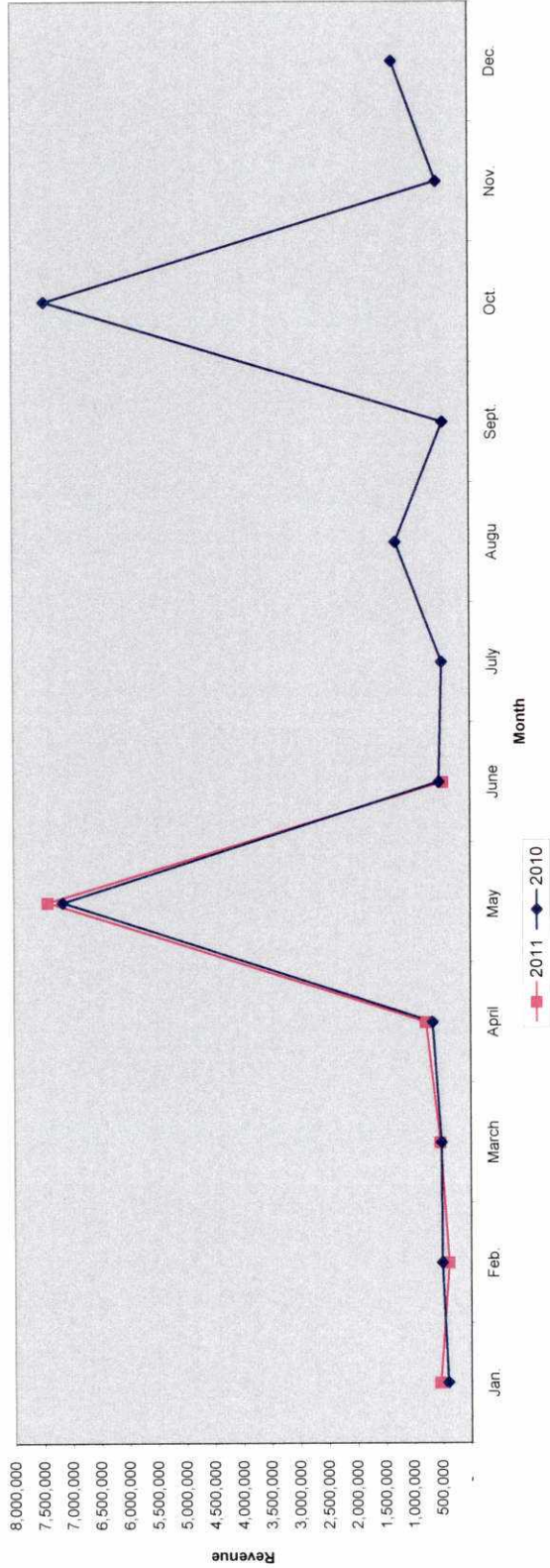
Note 1: The increase in 2011 Information Systems expenses is due to the retiring of one full time employee resulting in the increased need for outside services.

Note 2: Fire includes \$84,000 expended and \$11,000 encumbered for the 2011 Swift Water Training grant.

Note 3: Public Works includes \$200,000 for Perry Road in 2011.

Note 4: The 2011 capital reserve payment to the Trustees was made in April. Since the 2010 payment was not made until August, we are temporarily showing the capital reserve expenses on a separate line.

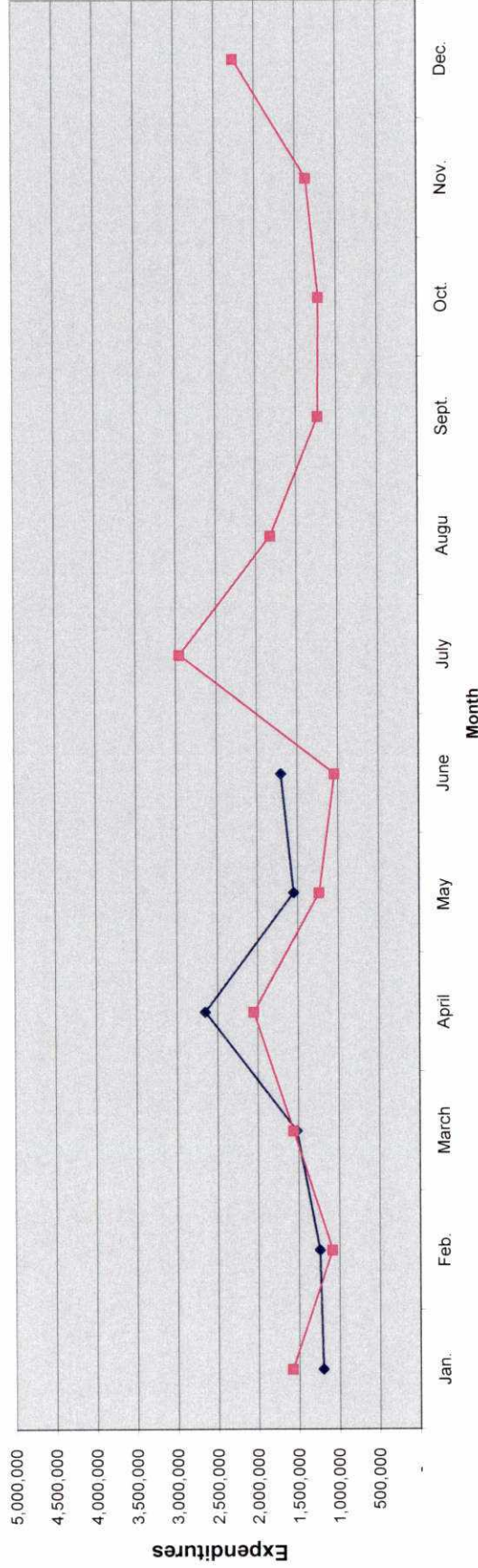
Comparison of Monthly Revenues 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	543,732	390,058	540,703	782,224	7,413,522	475,589	-	-	-	-	-	-
2010	414,645	513,591	523,212	674,849	7,159,010	552,682	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420

Note1: The Town did not receive 2010 Highway Block Grant revenue until early February of 2010. In 2011, these monies were received in late January.

Comparison of Monthly Expenditures 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	1,209,717	1,247,679	1,526,216	2,655,133	1,553,151	1,708,056	-	-	-	-	-	-
2010	1,583,435	1,091,699	1,564,768	2,050,768	1,236,318	1,043,490	2,955,210	1,823,300	1,233,306	1,222,066	1,372,996	2,267,839

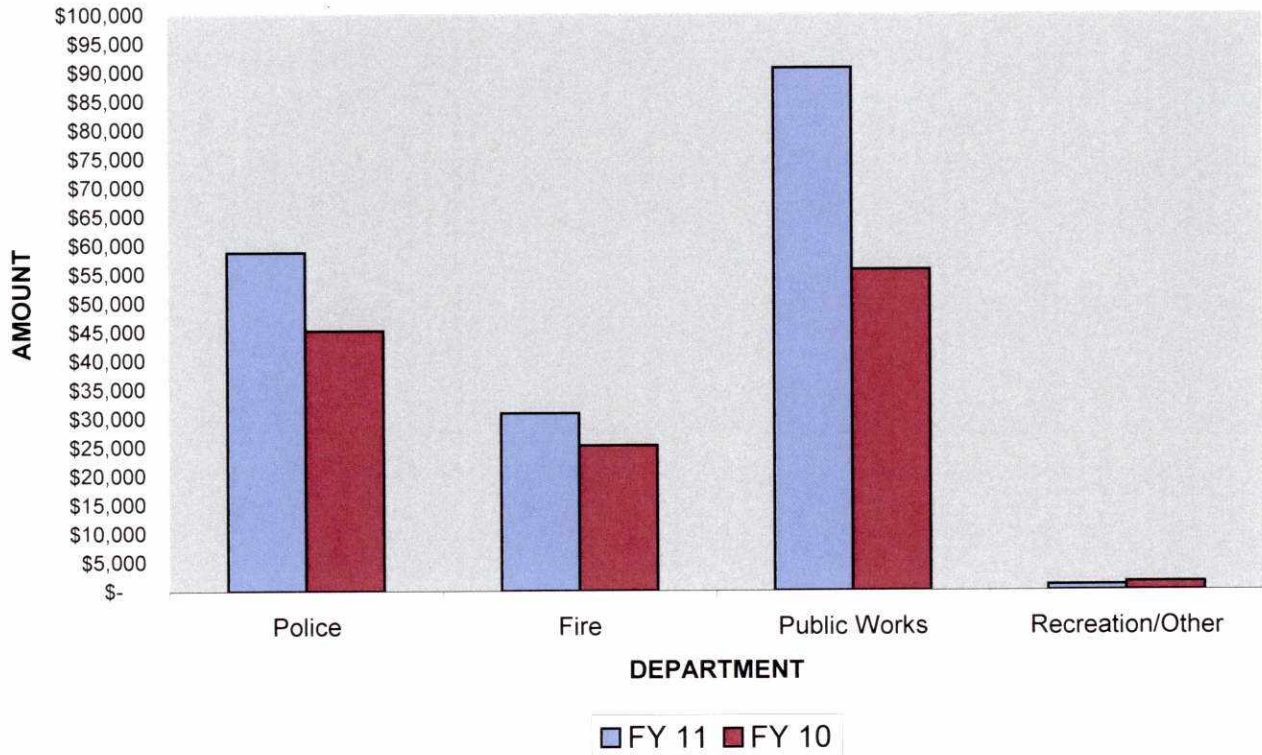
Note1: The 2011 capital reserve payment, which included \$621,500 of general fund expenses, was made in April. The 2010 capital reserve payment was not made until August.

Note2: May 2011 expenditures include: \$84,000 for Swiftwater Grant items and \$193,000 for Perry Rd work.

Note3: June 2011 expenditures include \$430,000 for the 13th biweekly payroll, where as the June 2010 expenditures only included 12 biweekly payrolls.

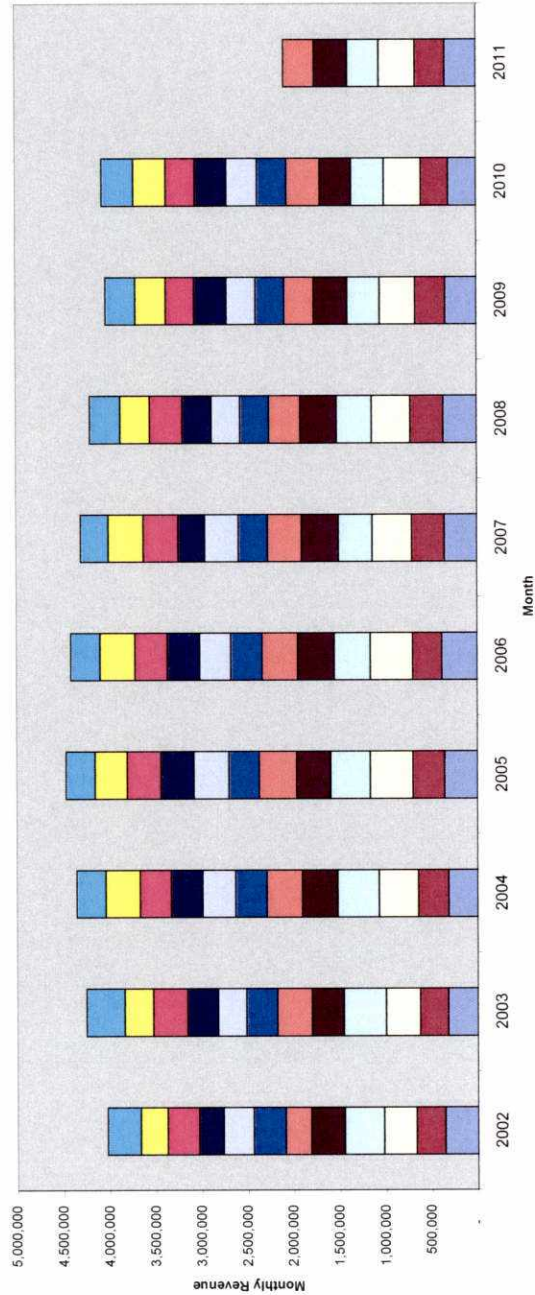
Note4: June 2010 expenditures included a year to date \$600,000 reduction for incorrect system coding of health insurance expense for January through May, \$162,000 for the purchase of a new ambulance and \$130,000 for the purchase of a dump truck.

**YEAR TO DATE
DEPARTMENTAL OVERTIME COMPARISON
2011 vs. 2010**



Department	YTD JUNE		Percentage Change	FY11 % Of Budget	FY11 Amount Of Budget
	FY 11	FY 10			
Police	\$ 58,752	\$ 45,153	30.12%	62.67%	\$ 93,750
Fire	30,838	25,207	22.34%	41.67%	\$ 74,000
Public Works	90,623	55,690	62.73%	102.05%	\$ 88,800
Recreation/Other	932	1,440	-35.28%	25.89%	\$ 3,600
Total Overtime	\$ 181,145	\$ 127,490	42.09%	69.63%	\$ 260,150

Tax Collector's Office
Motor Vehicle Revenue By Year



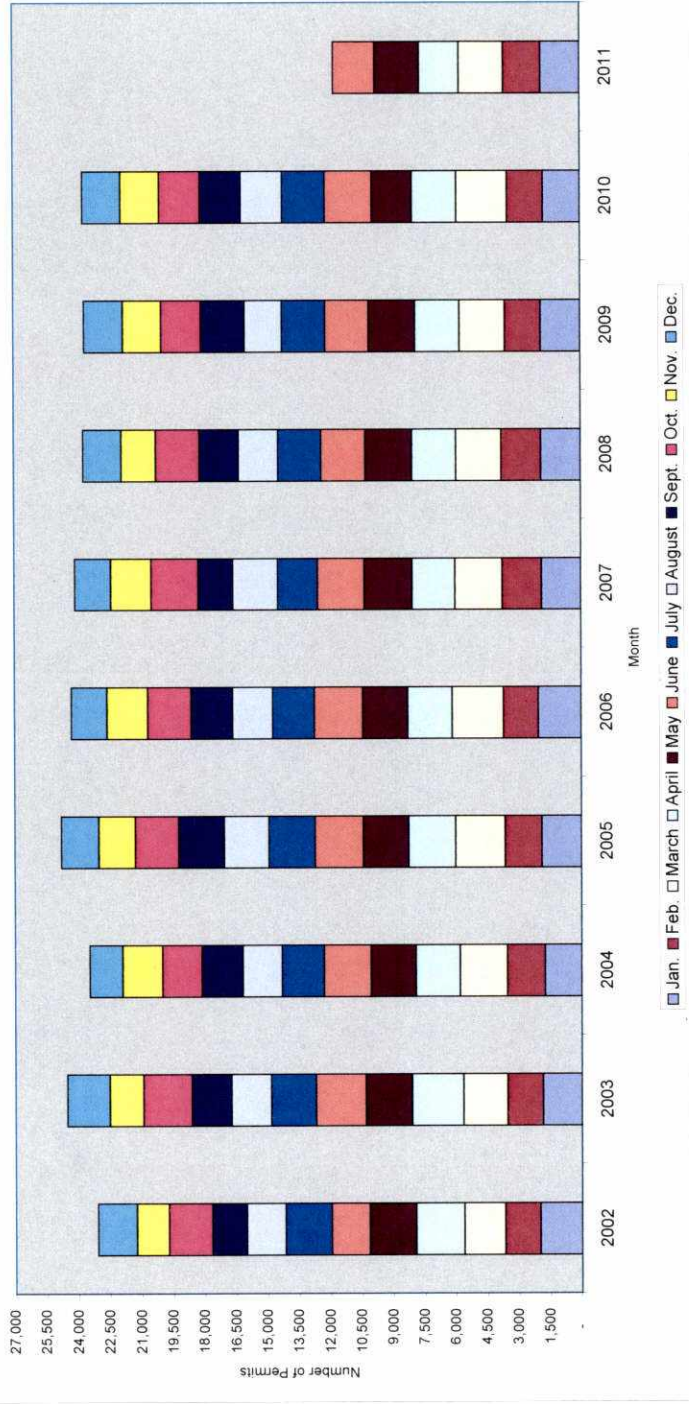
■ Jan. ■ Feb. □ March □ April ■ May ■ June ■ July □ August ■ Sept. ■ Oct. ■ Nov. ■ Dec.

Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	353,410	313,243	355,268	426,120	360,535	280,339	347,892	330,283	261,571	346,855	288,752	358,450	4,022,707
2003	318,294	305,886	372,502	459,437	344,198	373,553	338,810	307,243	335,222	372,224	309,155	408,169	4,244,894
2004	313,972	329,966	427,601	446,216	383,271	386,163	339,237	360,056	342,942	336,506	369,814	314,803	4,350,646
2005	355,553	341,321	467,680	426,007	369,174	406,381	331,317	382,387	357,795	362,094	348,003	316,997	4,464,709
2006	382,812	316,151	462,936	387,595	394,608	386,631	341,866	338,518	352,813	351,345	376,704	316,225	4,408,204
2007	352,181	353,684	431,961	363,414	398,328	368,450	316,589	369,010	288,009	378,782	379,530	288,547	4,298,485
2008	360,101	360,566	418,289	380,958	391,798	339,457	312,174	314,426	315,513	354,565	318,626	328,157	4,194,630
2009	338,264	326,762	364,473	349,586	363,205	318,476	314,881	313,900	352,308	308,154	330,764	322,288	4,023,061
2010	301,257	295,113	405,354	354,287	337,624	361,003	318,990	332,413	343,708	318,876	348,027	346,427	4,063,079
2011	336,107	322,819	393,228	340,026	358,455	334,927	-	-	-	-	-	-	2,085,562

Annual Revenue Comparison Through June

Year	Annual Rev Through June	Change from Prior Year	Average Revenue Ea.
2002	2,088,915	-	\$ 174,73
2003	2,173,871	84,956	\$ 171,37
2004	2,287,189	113,318	\$ 186,24
2005	2,366,116	78,927	\$ 186,26
2006	2,330,733	(35,383)	\$ 183,25
2007	2,268,018	(62,715)	\$ 180,66
2008	2,251,169	(16,849)	\$ 182,07
2009	2,080,766	(170,403)	\$ 171,23
2010	2,054,638	(26,128)	\$ 169,15
2011	2,085,562	30,924	\$ 177,62

Town of Bedford
Monthly Motor Vehicle Permits Issued



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	1,987	1,667	1,950	2,312	2,225	1,814	2,196	1,860	1,640	2,062	1,526	1,846	23,087
2003	1,848	1,685	2,115	2,449	2,216	2,372	2,129	1,911	1,879	2,301	1,596	2,012	24,515
2004	1,736	1,804	2,258	2,101	2,143	2,239	2,004	1,878	1,950	1,868	1,889	1,558	23,428
2005	1,872	1,759	2,367	2,231	2,165	2,306	2,195	2,128	2,171	2,056	1,740	1,761	24,754
2006	2,027	1,669	2,452	2,120	2,145	2,306	1,976	1,916	1,976	2,052	1,941	1,697	24,277
2007	1,861	1,870	2,266	2,042	2,287	2,214	1,892	2,152	1,648	2,234	1,912	1,711	24,089
2008	1,879	1,882	2,172	2,105	2,218	2,108	2,044	1,892	1,863	2,075	1,623	1,814	23,675
2009	1,868	1,711	2,174	2,120	2,206	2,073	2,055	1,779	2,078	1,895	1,817	1,835	23,611
2010	1,753	1,705	2,433	2,112	1,910	2,234	2,033	1,973	1,945	1,933	1,831	1,808	23,670
2011	1,840	1,782	2,128	1,890	2,119	1,983	-	-	-	-	-	-	11,742

Comparison of Number of Permits Issued Through June

Year	Ann. Permits Through June	Change from Prior Year
2002	11,955	-
2003	12,685	730
2004	12,281	(404)
2005	12,703	422
2006	12,719	16
2007	12,540	(179)
2008	12,364	(176)
2009	12,152	(212)
2010	12,147	(5)
2011	11,742	(405)