

**TOWN OF BEDFORD
NEW HAMPSHIRE**

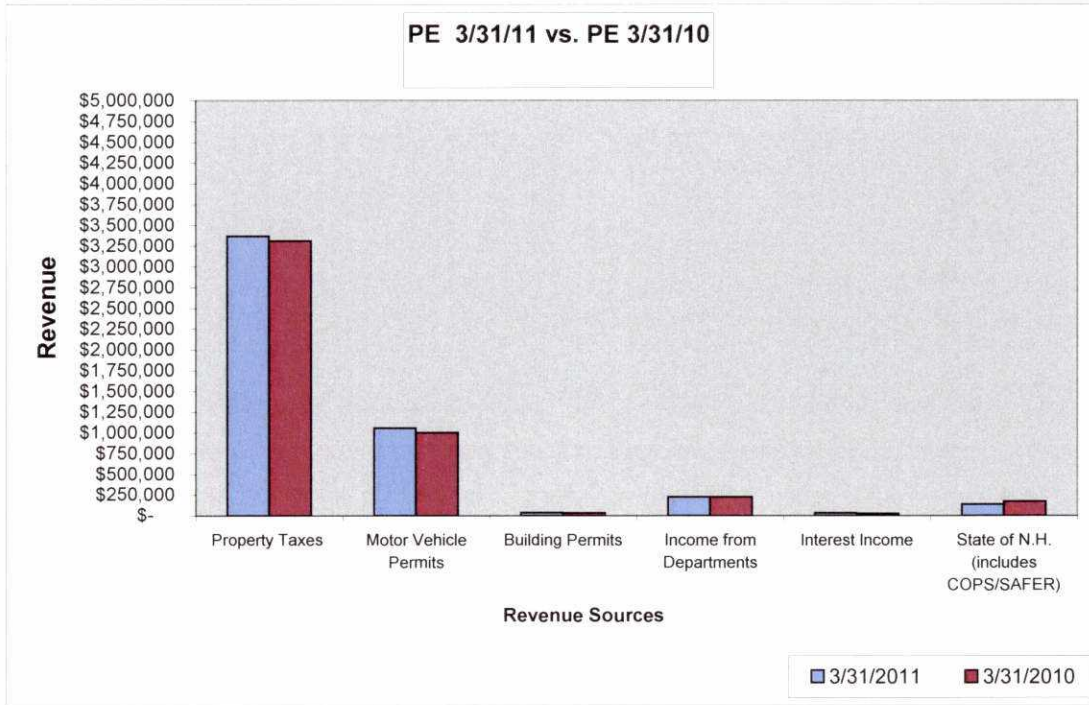


**BEDFORD TOWN COUNCIL
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDING MARCH 31, 2011
Prepared by the Finance Department**

**Town of Bedford
Monthly Financial Report
Table of Contents**

YTD Revenue Source Comparison through March	Page 1
YTD Departmental Expenditure Comparison through March	Page 2
Monthly Revenue Comparison	Page 3
Monthly Expenditure Comparison	Page 4
YTD Overtime Comparison	Page 5
Motor Vehicle Annual Revenue Comparison	Page 6
Motor Vehicle Annual Permits Issued Comparison	Page 7

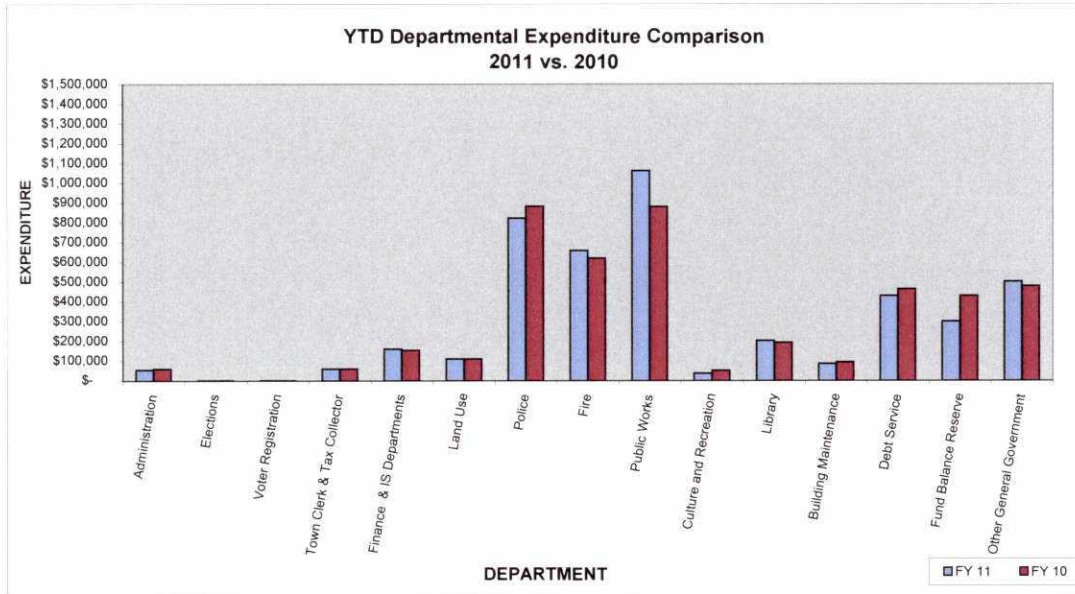
**Town of Bedford
YTD Revenue Source Comparison
For Period Ending March 31, 2011 and March 31, 2010**



Revenue	YTD Through 3/31/2011	Percent of 2011 Budget	YTD Through 3/31/2010	Percent of 2010 Budget
Property Taxes	\$ 3,367,705 (1)	25.00%	\$ 3,310,215	25.00%
Motor Vehicle Permits	1,052,154	26.42%	1,001,724	24.93%
Building Permits	35,966	19.44%	30,939	24.75%
Income from Departments	222,471	11.78%	224,841	7.20%
Interest Income	29,584	26.89%	24,917	24.92%
State of N.H. (includes COPS/SAFER)	134,318	6.82%	169,026	10.54%
	\$ 4,842,198	22.41%	\$ 4,761,662	21.44%
Total General Fund Estimated Revenues	21,606,020		22,208,419	

Note1: Property Taxes are based on a three month estimate.

Town of Bedford
YTD Departmental Expenditure Comparison
For Period Ending March 31, 2011 and March 31, 2010

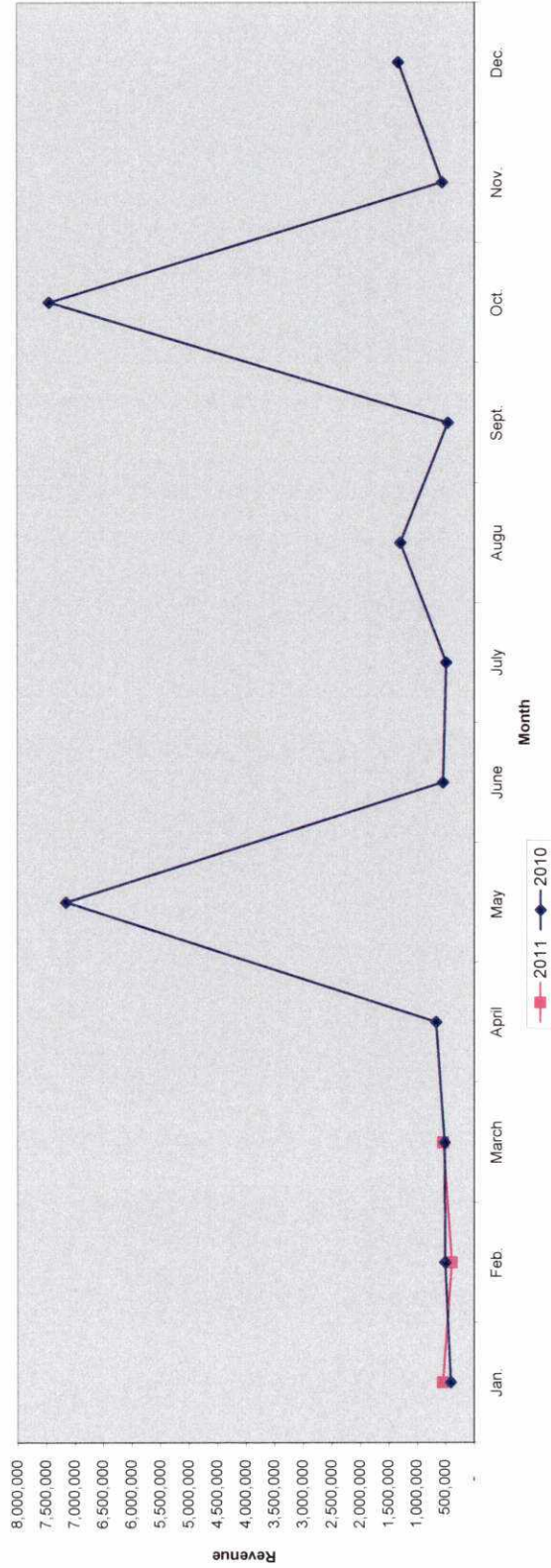


MARCH				
Department	YTD FY 11	Percent of 2011 Budget	YTD FY 10	Percent of 2010 Budget
Administration	\$ 55,629	19.34%	\$ 60,376	4.98%
Elections	943	27.64%	839	4.50%
Voter Registration	1,392	9.14%	2,368	18.46%
Town Clerk & Tax Collector	60,174	23.50%	60,191	24.68%
Finance & IS Departments	161,341	22.17%	153,285	21.84%
Land Use	110,839	19.47%	109,982	20.10%
Police	822,273	22.14%	882,699	24.23%
Fire	658,318	17.81%	619,733	18.13%
Public Works	1,061,678	22.17%	880,176	18.62%
Culture and Recreation	37,311	8.74%	51,420	8.65%
Library	201,893	20.63%	193,504	19.65%
Building Maintenance	86,447	21.08%	94,666	23.79%
Debt Service	430,320	15.67%	463,481	16.34%
Fund Balance Reserve	300,000	100.00%	430,000	100.00%
Other General Government	501,354	18.67%	479,034	19.63%
General Fund Total	\$ 4,489,912	20.78%	\$ 4,481,754	20.18%
General Fund Budget	21,606,020		22,208,419	

Note1: During quarter one 2010, the Police Department had a \$62K encumbrance for vehicles.

Note2: Public Works has a \$200,000 encumbrance for Perry Rd in 2011.

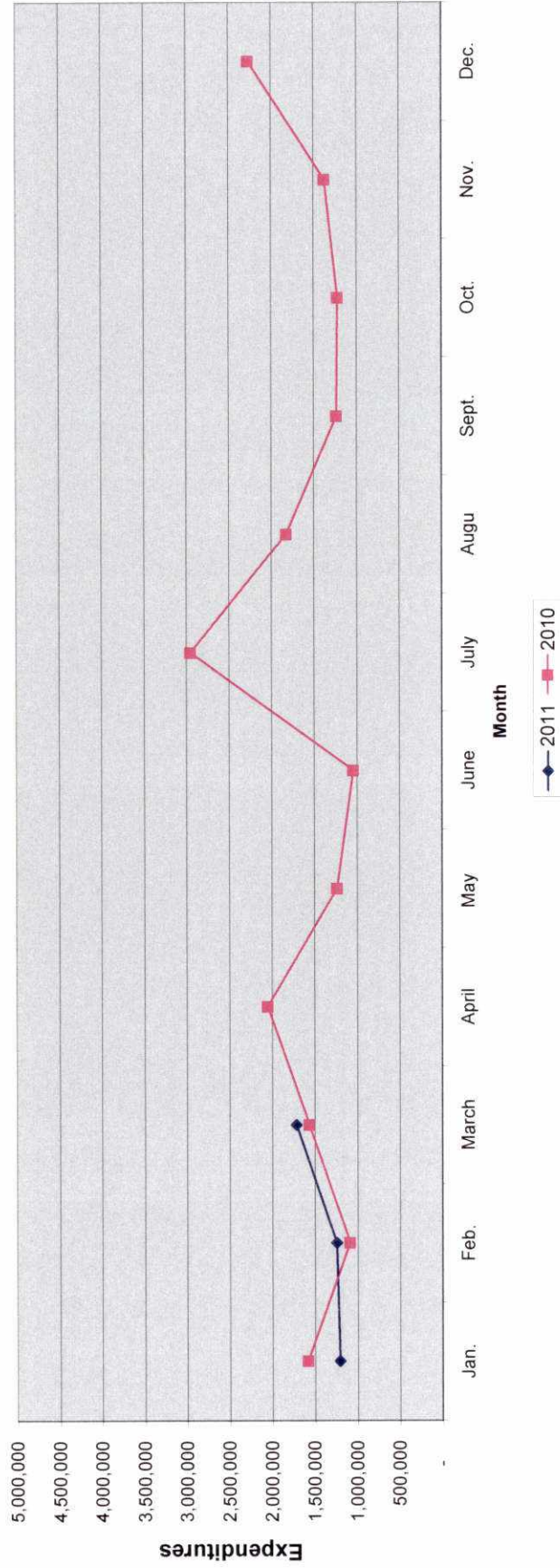
Comparison of Monthly Revenues 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	543,732	390,058	540,703	674,849	7,159,010	552,682	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420
2010	414,645	513,591	523,212	674,849	7,159,010	552,682	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420

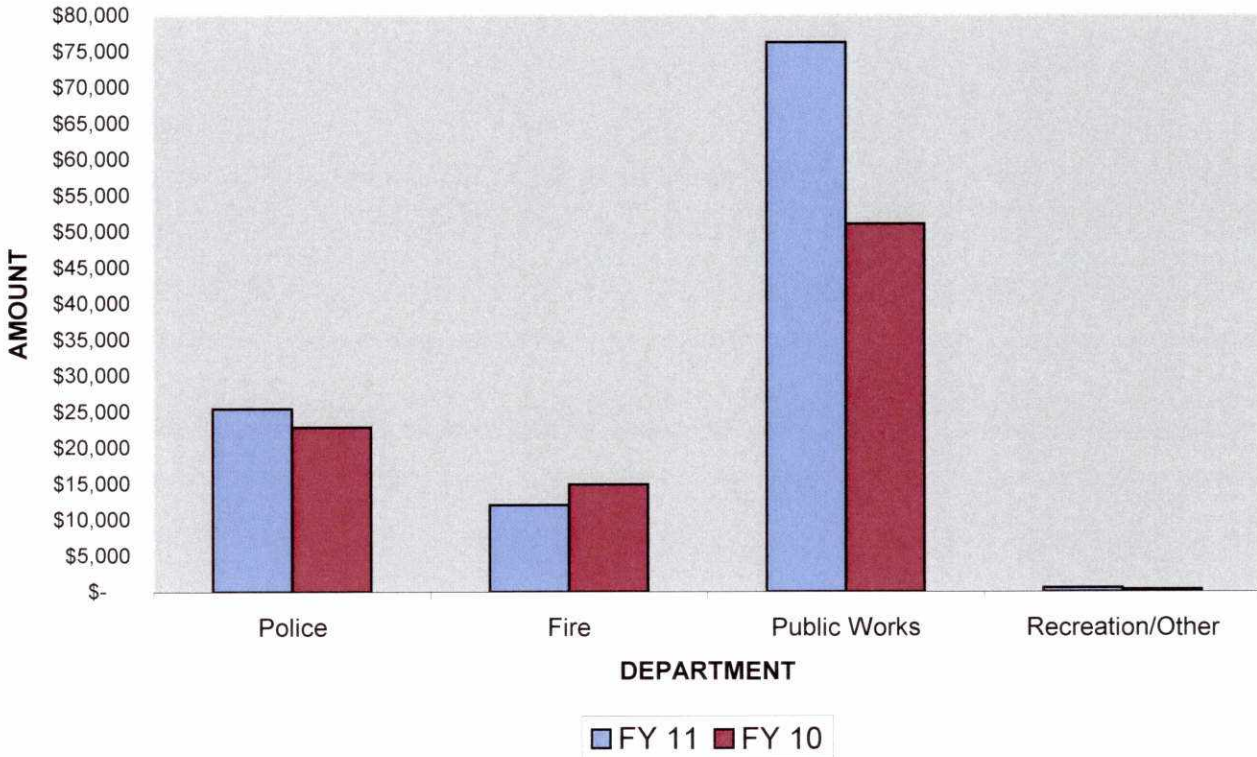
Note1: The Town did not receive 2010 Highway Block Grant revenue until early February of 2010. In 2011, these monies were received in late January.

Comparison of Monthly Expenditures 2011 vs. 2010



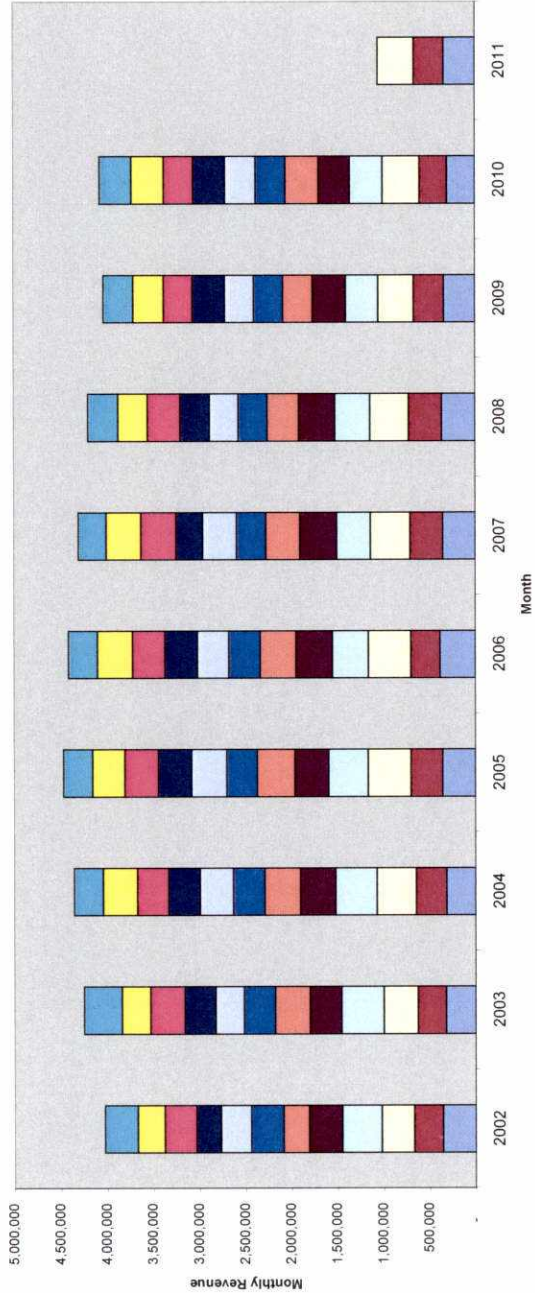
Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	1,209,717	1,247,679	1,720,216	-	-	-	-	-	-	-	-	-
2010	1,583,435	1,091,699	1,564,768	2,050,768	1,236,318	1,043,490	2,955,210	1,823,300	1,233,306	1,222,066	1,372,996	2,267,839

**YEAR TO DATE
DEPARTMENTAL OVERTIME COMPARISON
2011 vs. 2010**



Department	YTD MARCH		Percentage Change	FY11 % Of Budget	FY11 Amount Of Budget
	FY 11	FY 10			
Police	\$ 25,432	\$ 22,861	11.25%	27.13%	\$ 93,750
Fire	12,049	14,896	-19.11%	16.28%	\$ 74,000
Public Works	76,161	51,038	49.22%	85.77%	\$ 88,800
Recreation/Other	548	314	74.52%	15.22%	\$ 3,600
Total Overtime	\$ 114,190	\$ 89,109	28.15%	43.89%	\$ 260,150

Tax Collector's Office
Motor Vehicle Revenue By Year

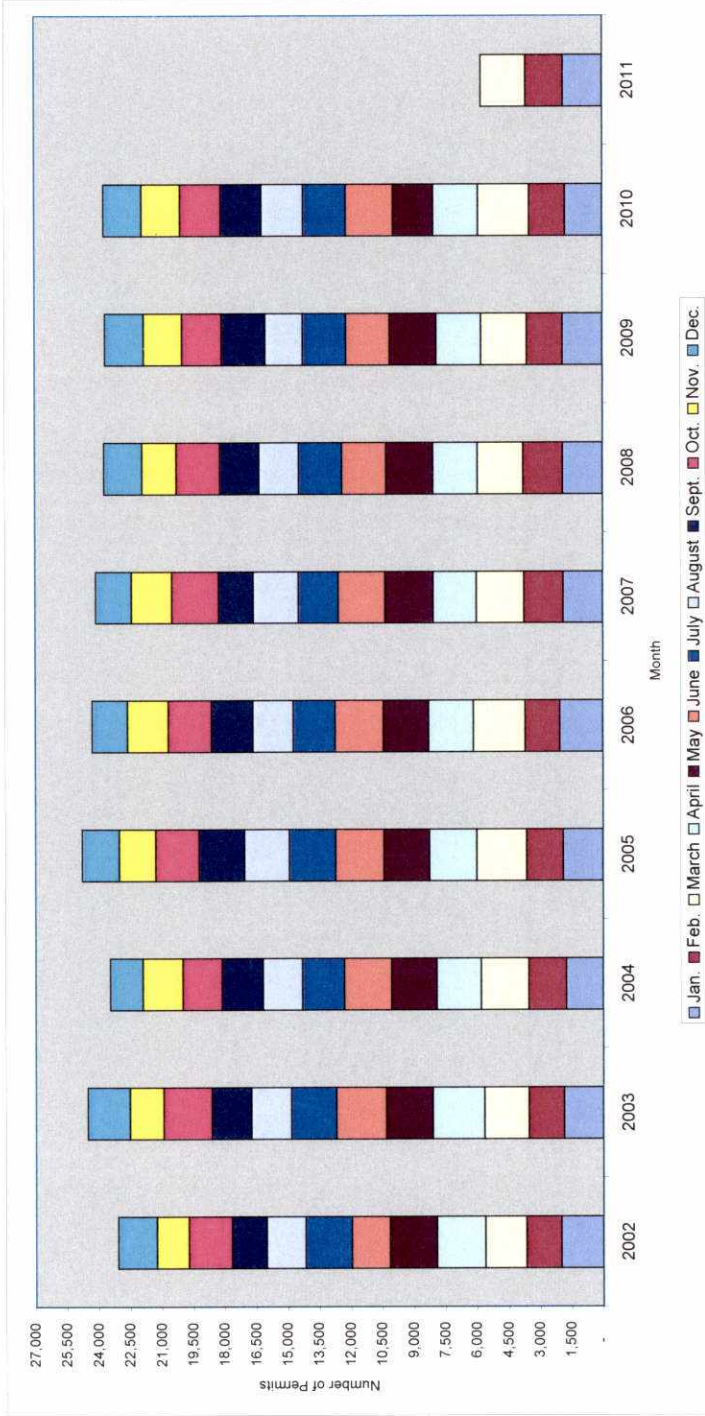


Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	353,410	313,243	355,268	426,120	360,535	280,339	347,882	330,283	261,571	346,855	288,752	358,450	4,022,707
2003	318,284	305,886	372,502	459,437	344,198	375,553	338,810	307,243	335,222	372,224	309,155	408,169	4,244,694
2004	313,972	329,966	427,601	446,216	383,271	396,163	339,237	360,056	342,942	336,506	369,914	314,803	4,350,646
2005	355,553	341,321	457,680	426,007	369,174	408,381	331,317	382,387	357,795	362,094	348,003	316,997	4,484,709
2006	382,812	316,151	462,936	387,595	394,608	386,631	341,866	338,518	352,813	351,345	376,704	316,225	4,408,204
2007	352,181	363,684	431,961	363,414	398,328	369,450	316,889	369,010	288,009	378,782	379,630	298,547	4,298,485
2008	360,101	360,566	416,289	380,988	391,796	339,457	312,174	314,426	315,513	354,565	318,626	328,157	4,194,630
2009	336,264	326,762	384,473	349,586	363,205	318,476	314,881	313,900	352,308	308,154	330,764	322,288	4,063,079
2010	301,257	295,113	405,354	354,287	337,624	361,003	318,990	332,413	343,708	318,876	348,027	346,427	4,063,079
2011	336,107	322,819	393,228										1,052,154

Annual Revenue Comparison Through March

Year	Annual Rev Through March	Change from Prior Year	Average Revenue Ea.
2002	1,021,921		\$ 182.36
2003	996,682	(25,239)	\$ 176.47
2004	1,071,539	74,857	\$ 184.81
2005	1,164,554	93,015	\$ 194.16
2006	1,161,899	(2,655)	\$ 188.99
2007	1,137,826	(24,073)	\$ 189.73
2008	1,138,956	1,130	\$ 191.97
2009	1,049,499	(89,457)	\$ 182.43
2010	1,001,724	(47,775)	\$ 170.04
2011	1,052,154	50,430	\$ 182.98

Town of Bedford
Monthly Motor Vehicle Permits Issued



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	1,987	1,667	1,950	2,312	2,225	1,814	2,198	1,860	1,640	2,062	1,526	1,846	23,087
2003	1,848	1,685	2,115	2,449	2,216	2,372	2,129	1,911	1,879	2,301	1,598	2,012	24,515
2004	1,736	1,804	2,258	2,101	2,143	2,239	2,004	1,878	1,950	1,868	1,889	1,558	23,428
2005	1,872	1,759	2,367	2,231	2,165	2,309	2,195	2,128	2,171	2,056	1,740	1,761	24,754
2006	2,027	1,669	2,452	2,120	2,145	2,306	1,976	1,916	1,976	2,052	1,941	1,697	24,277
2007	1,861	1,870	2,266	2,042	2,287	2,214	1,892	2,152	1,648	2,234	1,912	1,711	24,089
2008	1,879	1,862	2,172	2,105	2,218	2,108	2,044	1,892	1,863	2,075	1,623	1,814	23,675
2009	1,868	1,711	2,174	2,120	2,206	2,073	2,055	1,779	2,078	1,895	1,817	1,835	23,611
2010	1,753	1,705	2,433	2,112	1,910	2,234	2,033	1,973	1,945	1,933	1,831	1,808	23,670
2011	1,840	1,782	2,128	-	-	-	-	-	-	-	-	-	5,750

Comparison of Number of Permits Issued Through March

Year	Ann. Permits Through March	Change from Prior Year
2002	5,604	-
2003	5,648	44
2004	5,798	150
2005	5,998	200
2006	6,148	150
2007	5,997	(151)
2008	5,933	(64)
2009	5,753	(180)
2010	5,891	138
2011	5,750	(141)