

**TOWN OF BEDFORD
NEW HAMPSHIRE**

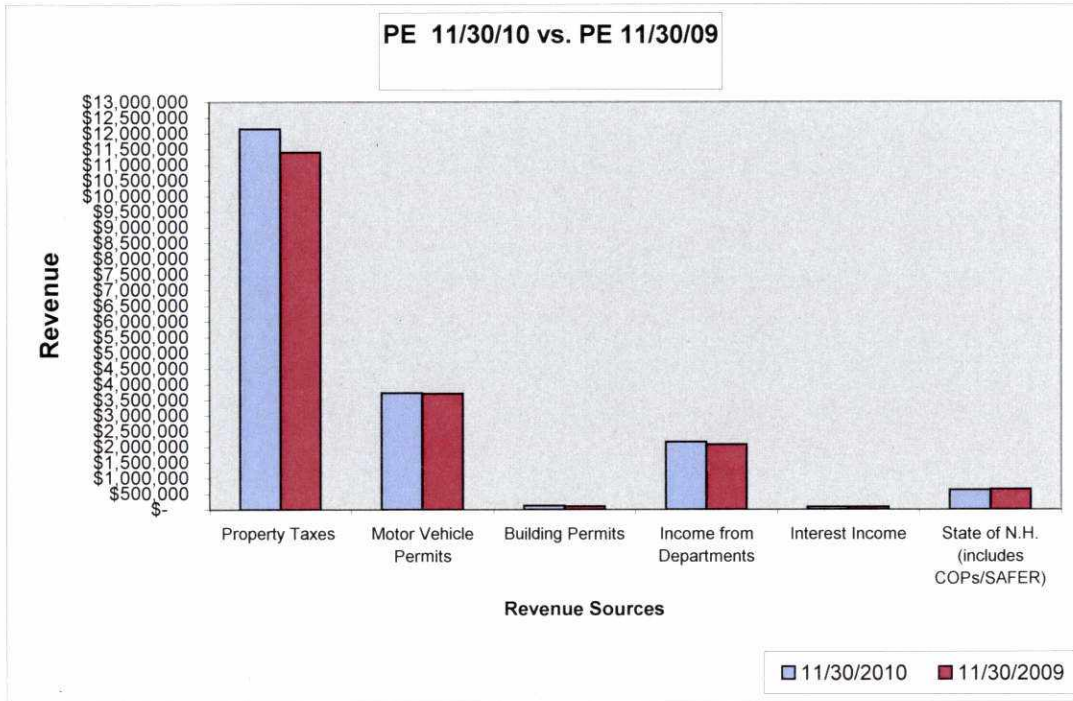


**BEDFORD TOWN COUNCIL
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2010
Prepared by the Finance Department**

**Town of Bedford
Monthly Financial Report
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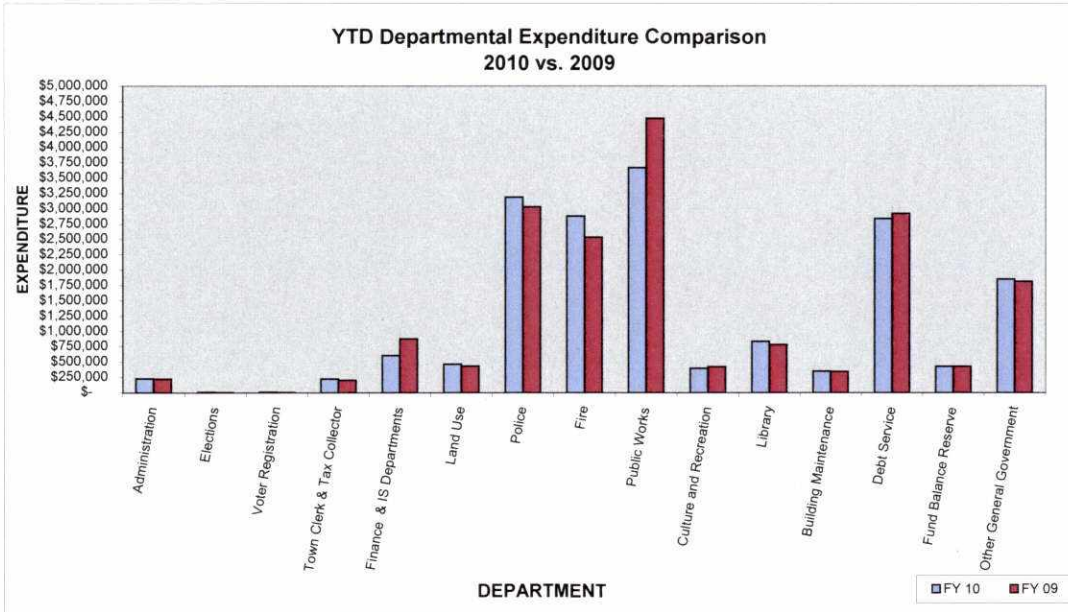
Town of Bedford
YTD Revenue Source Comparison
For Period Ending November 30, 2010 and November 30, 2009



| Revenue | YTD Through 11/30/2010 | Percent of 2010 Budget | YTD Through 11/30/2009 | Percent of 2009 Budget |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
| Property Taxes | \$ 12,137,456 | 91.67% | \$ 11,399,273 | 91.67% |
| Motor Vehicle Permits | 3,716,652 | 94.50% | 3,700,773 | 90.63% |
| Building Permits | 118,747 | 95.00% | 105,075 | 69.82% |
| Income from Departments | 2,158,516 | 67.31% | 2,071,470 | 62.59% |
| Interest Income | 78,129 | 78.13% | 83,768 | 26.18% |
| State of N.H. (includes COPs/SAFER) | 622,050 | 38.81% | 641,244 | 36.13% |
| | \$ 18,831,550 | 84.79% | \$ 18,001,603 | 81.55% |
| Total General Fund Estimated Revenues | 22,208,419 | | 22,073,945 | |

Note 1: Property tax revenues are based on eleven months of estimated property tax revenues.

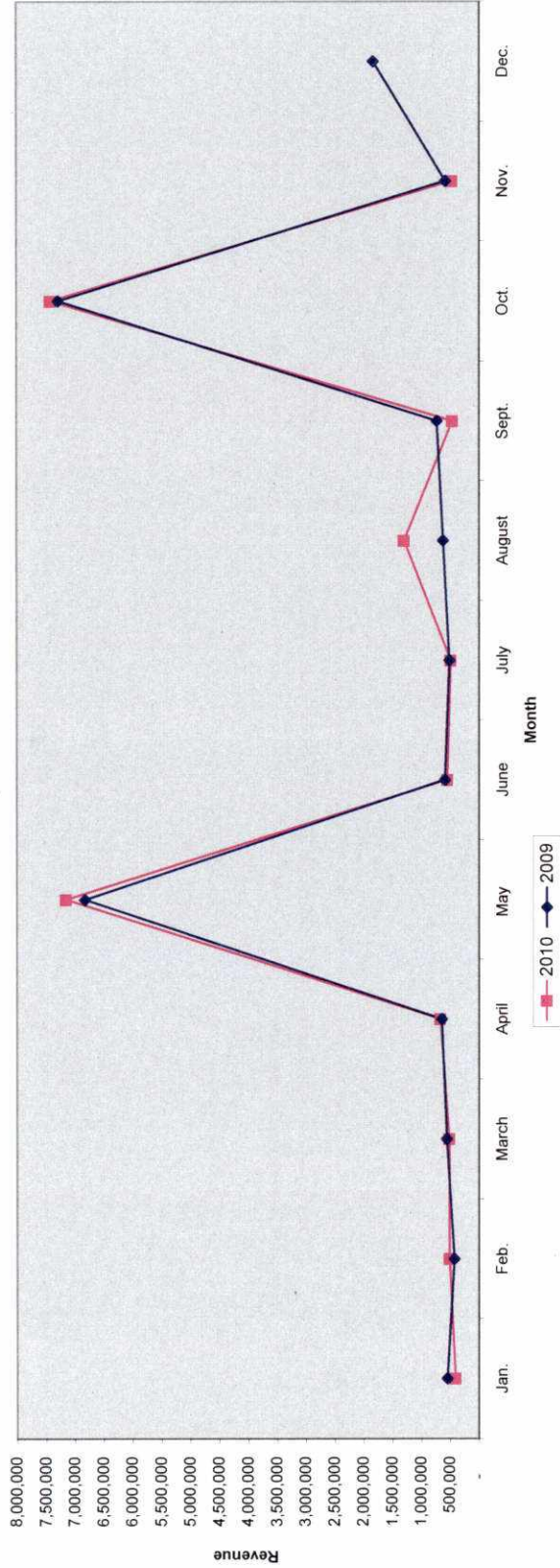
Town of Bedford
YTD Departmental Expenditure Comparison
For Period Ending November 30, 2010 and November 30, 2009



| NOVEMBER | | | | |
|----------------------------|----------------------|---------------------------|----------------------|---------------------------|
| Department | YTD FY 10 | Percent of 2010 Budget | YTD FY 09 | Percent of 2009 Budget |
| Administration | \$ 227,632 | 18.78% | \$ 223,238 | 18.29% |
| Elections | 10,523 | 56.47% | 5,503 | 130.37% |
| Voter Registration | 8,239 | 64.23% | 4,456 | 34.32% |
| Town Clerk & Tax Collector | 222,141 | 91.09% | 205,684 | 87.22% |
| Finance & IS Departments | 604,885 | 86.19% | 876,275 | 96.05% |
| Land Use | 466,960 | 85.33% | 432,702 | 85.13% |
| Police | 3,185,339 | 87.45% | 3,028,251 | 87.56% |
| Fire | 2,877,266 | 84.18% | 2,534,553 | 81.64% |
| Public Works | 3,668,779 | 77.61% | 4,473,658 | 93.71% |
| Culture and Recreation | 396,375 | 66.64% | 424,251 | 83.90% |
| Library | 834,395 | 84.74% | 781,105 | 81.61% |
| Building Maintenance | 348,791 | 87.66% | 342,534 | 91.21% |
| Debt Service | 2,835,731 | 100.00% | 2,919,674 | 100.00% |
| Fund Balance Reserve | 430,000 | 100.00% | 430,000 | 100.00% |
| Other General Government | 1,848,578 | 75.73% | 1,813,916 | 68.32% |
| General Fund Total | \$ 17,965,633 | 80.90% | \$ 18,495,800 | 83.79% |
| General Fund Budget | 22,208,419 | | 22,073,945 | |

Note1: Fire Operations includes a \$162K expenditure for the purchase of a new ambulance, as well as, a \$110K encumbrance for the replacement of Tanker 2.

Comparison of Monthly Revenues 2010 vs. 2009

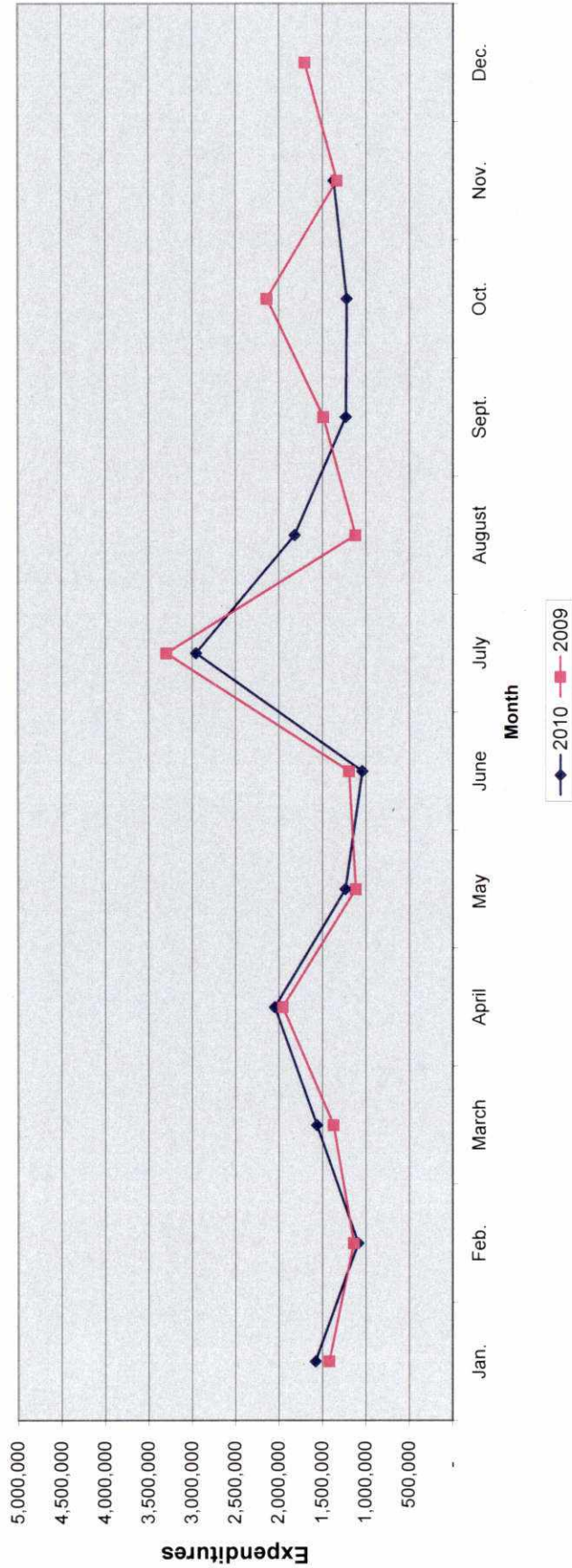


| Year | Jan. | Feb. | March | April | May | June | July | August | Sept. | Oct. | Nov. | Dec. |
|------|---------|---------|---------|---------|-----------|---------|---------|-----------|---------|-----------|---------|-----------|
| 2010 | 414,645 | 513,591 | 523,212 | 674,849 | 7,159,010 | 552,682 | 494,971 | 1,301,592 | 469,749 | 7,423,073 | 480,040 | 1,841,185 |
| 2009 | 555,289 | 435,221 | 562,934 | 653,937 | 6,833,581 | 598,299 | 520,832 | 632,629 | 736,249 | 7,294,124 | 589,669 | 1,841,185 |

Note1: The Town did not receive 2010 Highway Block Grant revenue until early February. In 2009, these monies were received in late January.

Note2: Income from Departments is higher in 2010, because the Trustee of the Trust Funds payment was made in August. Where as, this payment was not processed until September in 2009. The 2010 payment was for \$150,783 which is the difference between \$604,000 in deposits (Revenue) and \$453,217 in withdrawals. (Expenditures)

Comparison of Monthly Expenditures 2010 vs. 2009

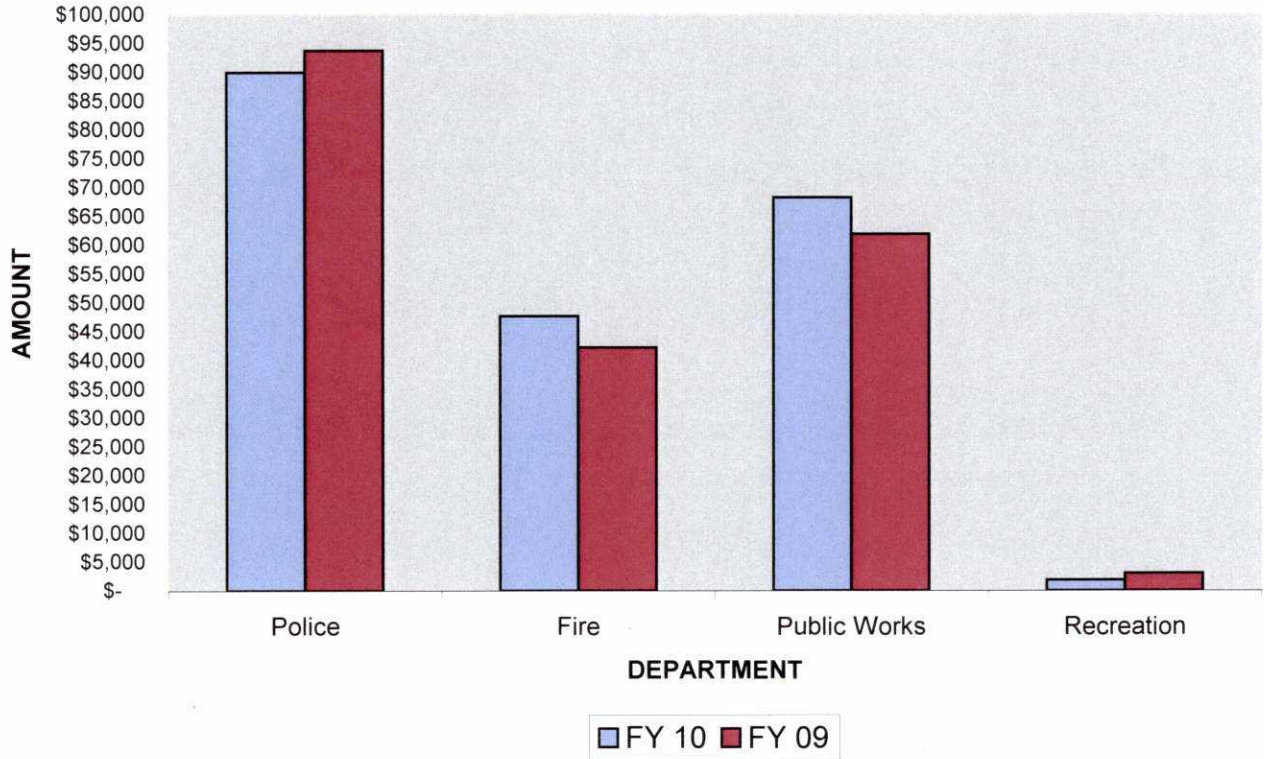


Year

| Year | Jan. | Feb. | March | April | May | June | July | August | Sept. | Oct. | Nov. | Dec. |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2010 | 1,583,435 | 1,091,699 | 1,564,768 | 2,050,768 | 1,236,318 | 1,043,490 | 2,955,210 | 1,823,300 | 1,233,306 | 1,222,066 | 1,372,996 | - |
| 2009 | 1,423,665 | 1,139,974 | 1,372,236 | 1,957,472 | 1,117,545 | 1,192,211 | 3,299,450 | 1,120,000 | 1,489,290 | 2,139,748 | 1,335,048 | 1,704,036 |

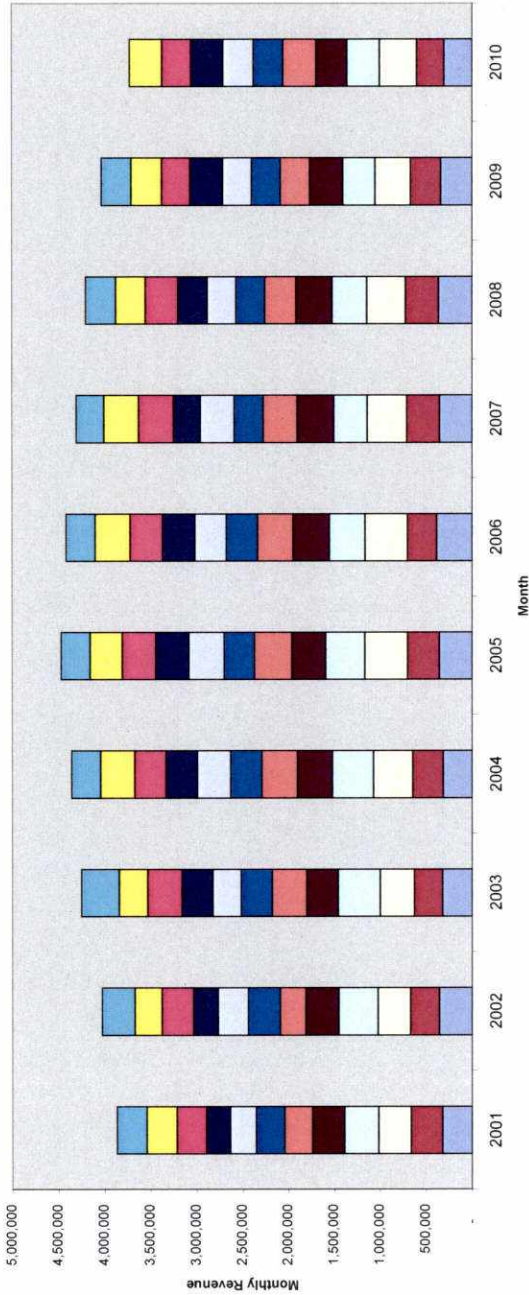
Note1: Expenditures are temporarily higher in 2010, because the Trustee of the Trust Funds payment was made in August. Where as, this payment was not processed until October in 2009. The 2010 payment was for \$150,783 which is the difference between \$604,000 in deposits (Revenue) and \$453,217 in withdrawals. (Expenditures)

**YEAR TO DATE
DEPARTMENTAL OVERTIME COMPARISON
2010 vs. 2009**



| Department | YTD November | | Percentage Change | FY10 % Of Budget | FY10 Amount Of Budget |
|-----------------------|-------------------|-------------------|-------------------|------------------|-----------------------|
| | FY 10 | FY 09 | | | |
| Police | \$ 89,972 | \$ 93,708 | -3.99% | 95.97% | \$ 93,750 |
| Fire | 47,678 | 42,195 | 12.99% | 76.90% | \$ 62,000 |
| Public Works | 68,241 | 61,883 | 10.27% | 80.85% | \$ 84,400 |
| Recreation | 1,836 | 2,982 | -38.43% | 87.43% | \$ 2,100 |
| Total Overtime | \$ 207,727 | \$ 200,768 | 3.47% | 85.75% | \$ 242,250 |

Tax Collector's Office
Motor Vehicle Revenue By Year



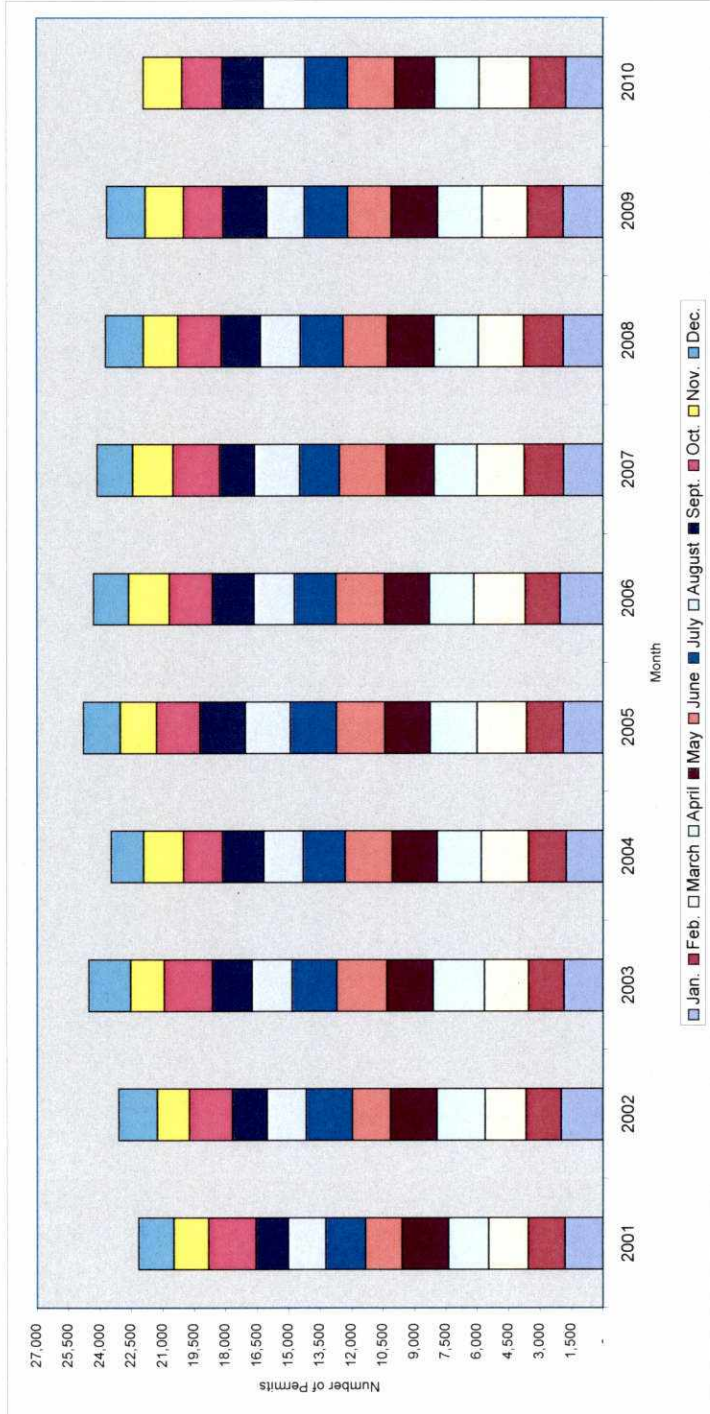
Month
 Jan. Feb. March April May June July August Sept. Oct. Nov. Dec.

| Year | Jan. | Feb. | March | April | May | June | July | August | Sept. | Oct. | Nov. | Dec. | YTD |
|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| 2001 | 318,383 | 343,494 | 353,458 | 371,345 | 349,167 | 304,153 | 309,442 | 285,522 | 257,265 | 318,967 | 324,474 | 325,037 | 3,860,705 |
| 2002 | 353,410 | 313,243 | 355,268 | 426,120 | 360,535 | 280,339 | 347,882 | 330,283 | 261,571 | 346,855 | 288,752 | 358,450 | 4,022,707 |
| 2003 | 318,294 | 305,896 | 372,602 | 469,437 | 344,198 | 373,553 | 339,810 | 307,243 | 335,222 | 372,224 | 309,155 | 408,188 | 4,244,694 |
| 2004 | 313,972 | 329,866 | 427,601 | 446,216 | 383,271 | 366,163 | 339,237 | 360,066 | 342,942 | 336,506 | 369,914 | 314,803 | 4,350,646 |
| 2005 | 355,553 | 341,321 | 467,660 | 426,007 | 369,174 | 406,381 | 331,317 | 382,367 | 357,795 | 362,094 | 348,003 | 316,987 | 4,464,709 |
| 2006 | 382,812 | 316,151 | 462,936 | 387,595 | 394,608 | 366,631 | 341,866 | 338,518 | 352,813 | 351,345 | 376,704 | 316,225 | 4,408,204 |
| 2007 | 352,181 | 353,684 | 431,961 | 363,414 | 396,328 | 368,450 | 316,589 | 369,010 | 288,009 | 378,782 | 379,530 | 298,547 | 4,299,485 |
| 2008 | 360,101 | 360,566 | 418,289 | 380,958 | 391,798 | 339,457 | 312,174 | 314,426 | 315,513 | 354,565 | 318,626 | 328,157 | 4,194,630 |
| 2009 | 338,264 | 326,762 | 384,473 | 349,586 | 363,205 | 318,476 | 314,881 | 313,900 | 352,308 | 308,154 | 330,764 | 322,288 | 4,023,061 |
| 2010 | 301,257 | 295,113 | 405,354 | 354,287 | 337,624 | 361,003 | 318,990 | 332,413 | 343,708 | 318,876 | 348,027 | 348,027 | 3,716,652 |

Annual Revenue Comparison Through November

| Year | Annual Rev Through Nov. | Change from Prior Year | Average Revenue Est. |
|------|-------------------------|------------------------|----------------------|
| 2001 | 3,535,668 | - | \$ 172.78 |
| 2002 | 3,664,257 | 128,589 | \$ 172.51 |
| 2003 | 3,856,525 | 172,268 | \$ 170.49 |
| 2004 | 4,035,844 | 199,319 | \$ 184.54 |
| 2005 | 4,147,712 | 111,868 | \$ 180.39 |
| 2006 | 4,091,979 | (55,733) | \$ 181.22 |
| 2007 | 3,999,938 | (92,041) | \$ 178.74 |
| 2008 | 3,866,473 | (133,465) | \$ 176.87 |
| 2009 | 3,700,773 | (165,700) | \$ 169.95 |
| 2010 | 3,716,652 | 15,879 | \$ 170.01 |

Town of Bedford
Monthly Motor Vehicle Permits Issued



| Year | Jan. | Feb. | March | April | May | June | July | August | Sept. | Oct. | Nov. | Dec. | YTD |
|------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|--------|
| 2001 | 1,799 | 1,752 | 1,892 | 1,920 | 2,232 | 1,733 | 1,891 | 1,802 | 1,513 | 2,269 | 1,660 | 1,869 | 22,132 |
| 2002 | 1,987 | 1,867 | 1,950 | 2,312 | 2,225 | 1,814 | 2,198 | 1,860 | 1,640 | 2,062 | 1,526 | 1,846 | 23,087 |
| 2003 | 1,848 | 1,885 | 2,115 | 2,449 | 2,216 | 2,372 | 2,129 | 1,911 | 1,879 | 2,301 | 1,598 | 2,012 | 24,515 |
| 2004 | 1,736 | 1,804 | 2,258 | 2,101 | 2,143 | 2,239 | 2,004 | 1,878 | 1,950 | 1,868 | 1,889 | 1,558 | 23,428 |
| 2005 | 1,872 | 1,759 | 2,367 | 2,231 | 2,165 | 2,309 | 2,195 | 2,128 | 2,171 | 2,056 | 1,740 | 1,761 | 24,754 |
| 2006 | 2,027 | 1,669 | 2,452 | 2,120 | 2,145 | 2,306 | 1,976 | 1,916 | 1,976 | 2,052 | 1,941 | 1,697 | 24,277 |
| 2007 | 1,861 | 1,870 | 2,266 | 2,042 | 2,287 | 2,214 | 1,892 | 2,152 | 1,648 | 2,234 | 1,912 | 1,711 | 24,089 |
| 2008 | 1,879 | 1,862 | 2,172 | 2,105 | 2,218 | 2,108 | 2,044 | 1,952 | 1,863 | 2,075 | 1,623 | 1,814 | 23,675 |
| 2009 | 1,868 | 1,711 | 2,174 | 2,120 | 2,206 | 2,073 | 2,055 | 1,779 | 2,078 | 1,895 | 1,817 | 1,835 | 23,611 |
| 2010 | 1,753 | 1,705 | 2,433 | 2,112 | 1,910 | 2,234 | 2,033 | 1,973 | 1,945 | 1,933 | 1,831 | 1,862 | 21,862 |

Comparison of Number of Permits Issued Through November

| Year | Ann. Permits Through Nov. | Change from Prior Year |
|------|---------------------------|------------------------|
| 2001 | 20,463 | - |
| 2002 | 21,241 | 778 |
| 2003 | 22,503 | 1,262 |
| 2004 | 21,870 | (633) |
| 2005 | 22,993 | 1,123 |
| 2006 | 22,580 | (413) |
| 2007 | 22,378 | (202) |
| 2008 | 21,861 | (517) |
| 2009 | 21,776 | (85) |
| 2010 | 21,862 | 86 |