

**TOWN OF BEDFORD  
NEW HAMPSHIRE**

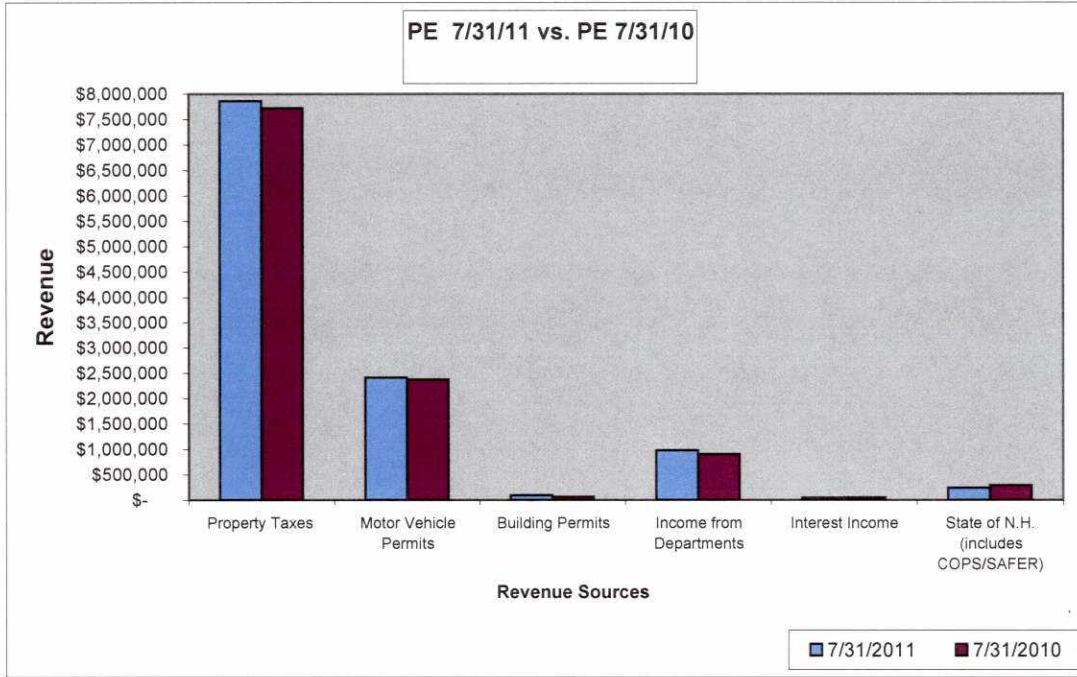


BEDFORD TOWN COUNCIL  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDING JULY 31, 2011  
Prepared by the Finance Department

**Town of Bedford  
Monthly Financial Report  
Table of Contents**

YTD Revenue Source Comparison through July	Page 1
YTD Departmental Expenditure Comparison through July	Page 2
Monthly Revenue Comparison	Page 3
Monthly Expenditure Comparison	Page 4
YTD Overtime Comparison	Page 5
Motor Vehicle Annual Revenue Comparison	Page 6
Motor Vehicle Annual Permits Issued Comparison	Page 7

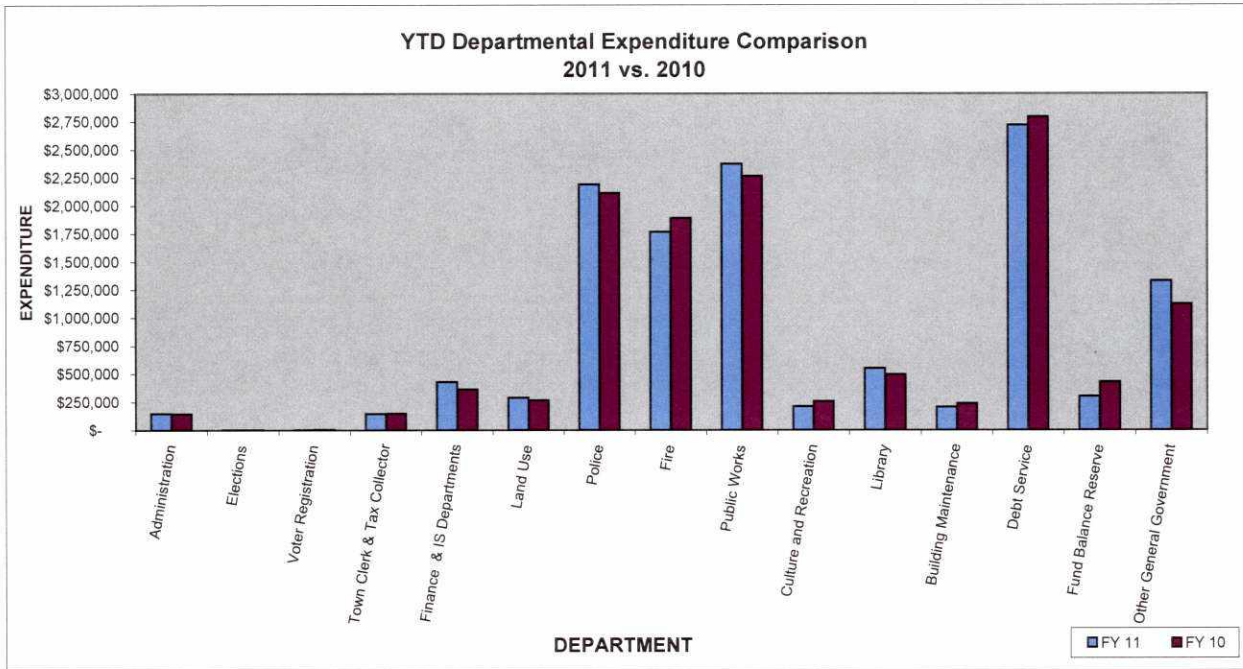
**Town of Bedford**  
**YTD Revenue Source Comparison**  
**For Period Ending July 31, 2011 and July 31, 2010**



Revenue	YTD Through 7/31/2011	Percent of 2011 Budget	YTD Through 7/31/2010	Percent of 2010 Budget
Property Taxes	\$ 7,857,979 (1)	58.33%	\$ 7,723,836 (1)	58.33%
Motor Vehicle Permits	2,414,105	60.61%	2,373,628	59.07%
Building Permits	94,484	51.07%	65,854	52.68%
Income from Departments	977,711	51.79%	901,795	28.89%
Interest Income	42,120	38.29%	48,843	48.84%
State of N.H. (includes COPS/SAFER)	242,875	12.33%	289,024	18.03%
	<b>\$ 11,629,274</b>	<b>53.82%</b>	<b>\$ 11,402,980</b>	<b>51.35%</b>
<b>Total General Fund Estimated Revenues</b>	<b>21,606,020</b>		<b>22,208,419</b>	

Note1: Property Taxes are based on a seven month estimate.

**Town of Bedford**  
**YTD Departmental Expenditure Comparison**  
**For Period Ending July 31, 2011 and July 31, 2010**



JULY				
Department	YTD FY 11	Percent of 2011 Budget	YTD FY 10	Percent of 2010 Budget
Administration	\$ 147,874	51.40%	\$ 145,558	12.01%
Elections	3,716	108.87%	4,110	22.06%
Voter Registration	3,888	25.51%	4,606	35.91%
Town Clerk & Tax Collector	147,190	57.49%	147,685	60.56%
Finance & IS Departments	430,364 1	60.01%	364,211	52.69%
Land Use	288,310	53.21%	266,831	50.46%
Police	2,190,641	59.42%	2,112,991	58.44%
Fire	1,768,050 2	50.39%	1,890,625	57.41%
Public Works	2,374,974 3	52.89%	2,263,792	51.64%
Culture and Recreation	212,359	54.89%	258,510	46.60%
Library	550,521	57.47%	495,206	50.86%
Building Maintenance	206,883	51.70%	236,770	61.04%
Debt Service	2,719,267	98.99%	2,794,871	98.56%
Fund Balance Reserve	300,000	100.00%	430,000	100.00%
Other General Government	1,331,064	49.57%	1,124,865	46.08%
Capital Reserve Expense	621,500 4	100.00%	-	0.00%
<b>General Fund Total</b>	<b>\$ 13,296,601</b>	<b>61.54%</b>	<b>\$ 12,540,631</b>	<b>56.47%</b>
General Fund Budget	21,606,020		22,208,419	

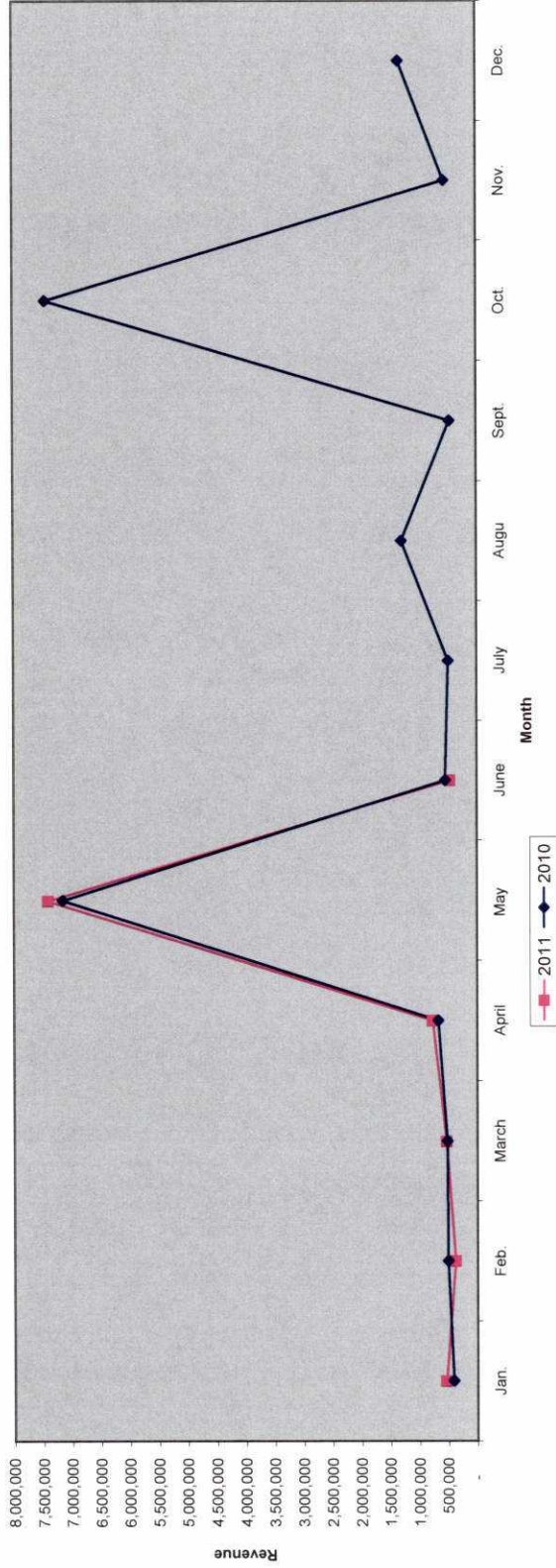
Note 1: The increase in 2011 Information Systems expenses is due to the retiring of one full time employee resulting in the increased need for outside services.

Note 2: Fire includes \$95,039 expended and \$1,700 encumbered for the 2011 Swift Water Training grant.

Note 3: Public Works includes \$200,000 for Perry Road in 2011.

Note 4: The 2011 capital reserve payment to the Trustees was made in April. Since the 2010 payment was not made until August, we are temporarily showing the capital reserve expenses on a separate line.

### Comparison of Monthly Revenues 2011 vs. 2010

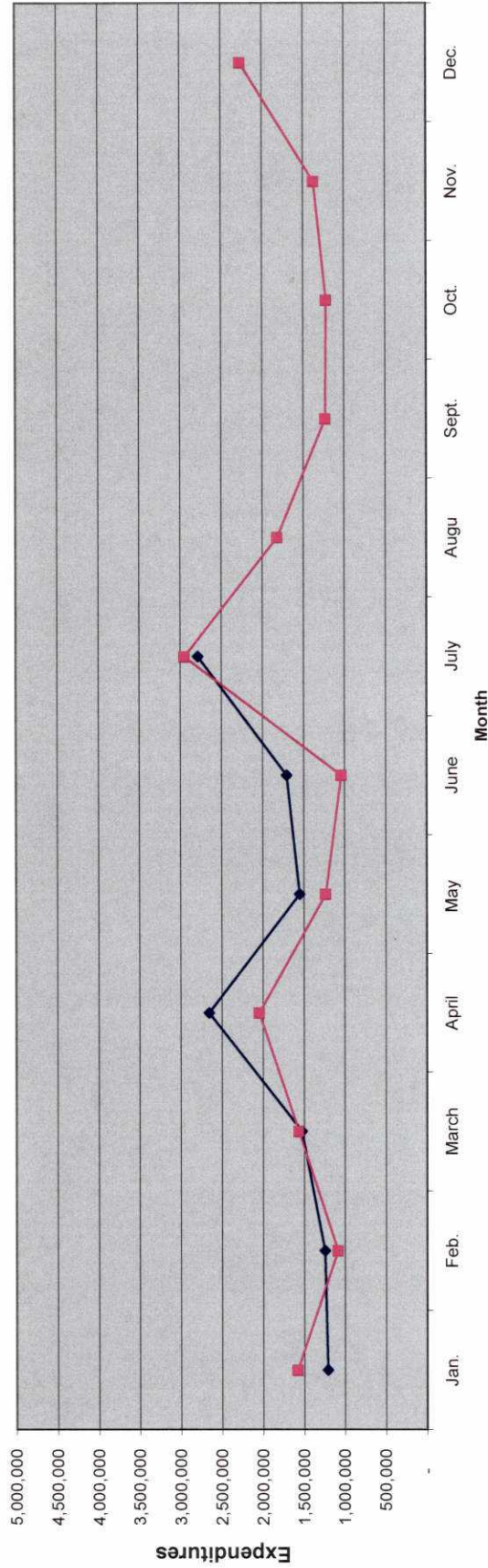


**Year**

Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	543,732	390,058	540,703	782,224	7,413,522	475,589	557,783	-	-	-	-	-
2010	414,645	513,591	523,212	674,849	7,159,010	552,682	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420

Note1: The Town did not receive 2010 Highway Block Grant revenue until early February of 2010. In 2011, these monies were received in late January.

### Comparison of Monthly Expenditures 2011 vs. 2010



**Year**

Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	1,209,717	1,247,679	1,526,216	2,655,133	1,553,151	1,708,056	2,785,883	-	-	-	-	-
2010	1,583,435	1,091,699	1,564,768	2,050,768	1,236,318	1,043,490	2,955,210	1,823,300	1,233,306	1,222,066	1,372,996	2,267,839

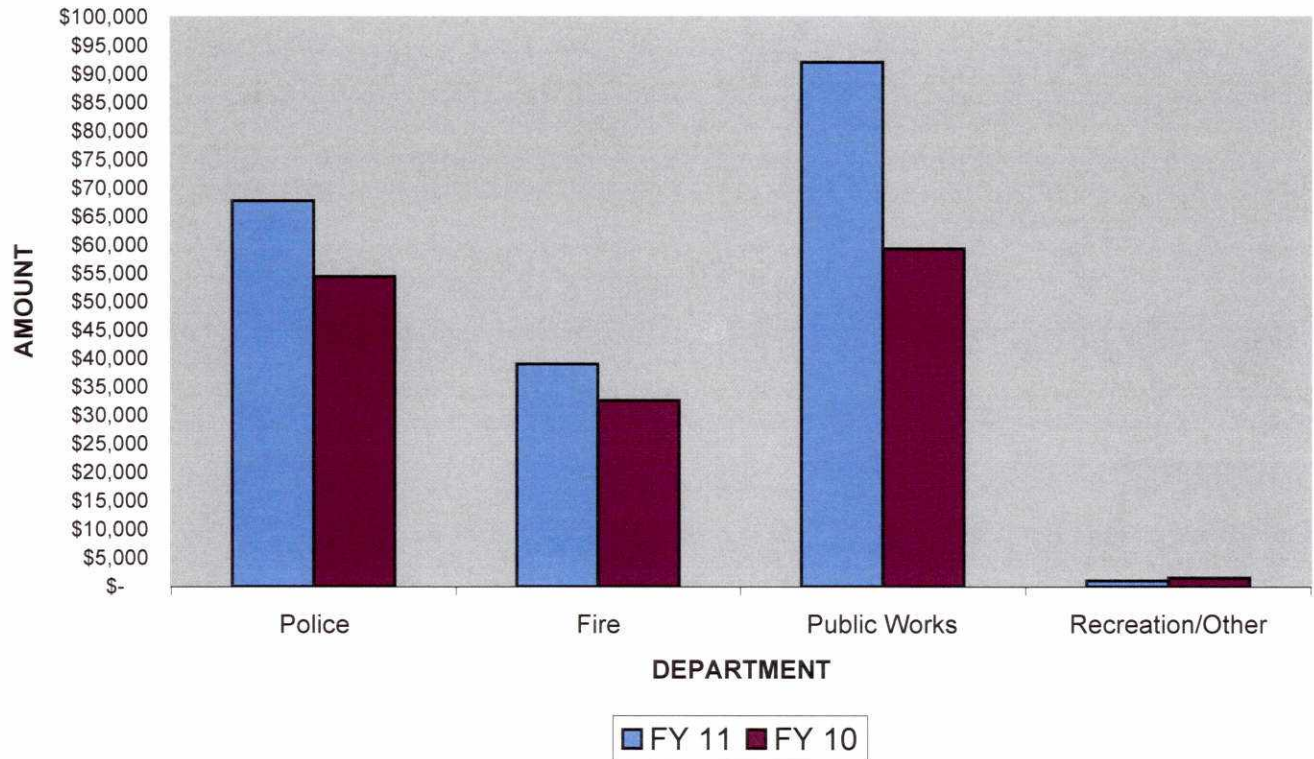
Note1: The 2011 capital reserve payment, which included \$621,500 of general fund expenses, was made in April. The 2010 capital reserve payment was not made until August.

Note2: May 2011 expenditures include: \$84,000 for Swiftwater Grant items and \$193,000 for Perry Rd work.

Note3: June 2011 expenditures include \$430,000 for the 13th biweekly payroll, where as the June 2010 expenditures only included 12 biweekly payrolls.

Note4: June 2010 expenditures included a year to date \$600,000 reduction for incorrect system coding of health insurance expense for January through May, \$162,000 for the purchase of a new ambulance and \$130,000 for the purchase of a dump truck.

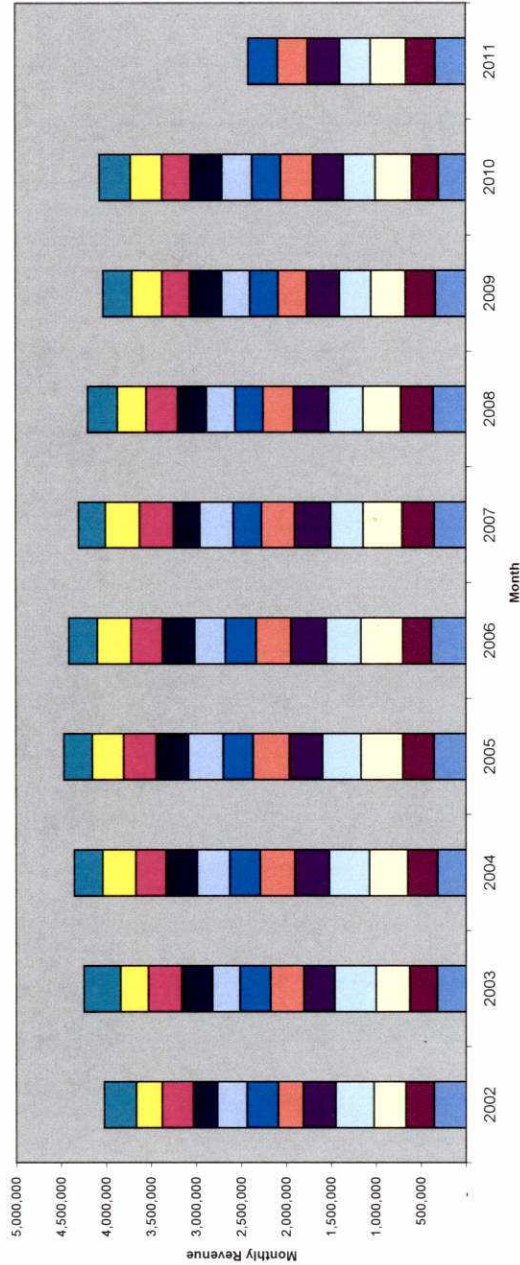
**YEAR TO DATE  
DEPARTMENTAL OVERTIME COMPARISON  
2011 vs. 2010**



Department	YTD JULY		Percentage Change	FY11 % Of Budget	FY11 Amount Of Budget
	FY 11	FY 10			
Police	\$ 67,764 (1)	\$ 54,490	24.36%	72.28%	\$ 93,750
Fire	39,040	32,666	19.51%	52.76%	\$ 74,000
Public Works	92,114	59,370	55.15%	103.73%	\$ 88,800
Recreation/Other	1,090	1,599	-31.83%	30.28%	\$ 3,600
<b>Total Overtime</b>	<b>\$ 200,008</b>	<b>\$ 148,125</b>	<b>35.03%</b>	<b>76.88%</b>	<b>\$ 260,150</b>

Note 1: The increase in Police overtime is due to more vacation coverage year to date, as well as, expense in Detectives overtime awaiting reimbursement.

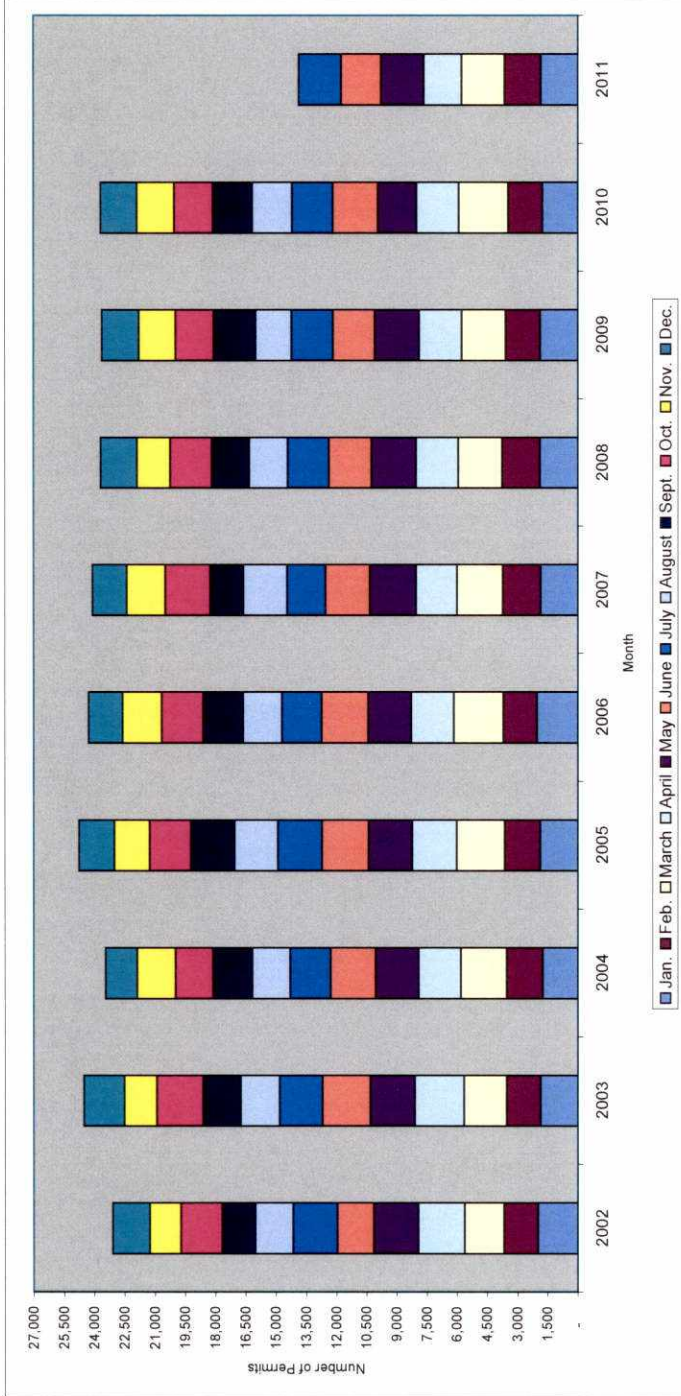
**Tax Collector's Office  
Motor Vehicle Revenue By Year**



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	353,410	313,243	355,268	426,120	360,535	280,339	347,882	330,283	261,571	346,855	288,752	358,450	4,022,707
2003	318,294	305,886	372,502	459,437	344,198	373,553	338,810	307,243	335,222	372,224	309,155	408,169	4,244,694
2004	313,972	329,966	427,601	446,216	383,271	383,163	339,237	360,056	342,942	336,506	369,814	314,803	4,350,646
2005	355,553	341,321	467,680	426,007	369,174	406,381	331,317	382,387	357,795	362,094	348,003	316,997	4,464,709
2006	382,812	316,151	462,936	387,595	394,608	386,631	341,866	336,518	352,813	351,345	376,704	316,225	4,408,204
2007	352,181	353,684	431,961	363,414	398,328	368,450	316,589	369,010	288,009	378,782	379,530	288,547	4,298,485
2008	360,101	360,566	418,289	380,958	391,798	339,457	312,174	314,426	315,513	354,565	318,626	328,157	4,194,630
2009	338,264	326,762	394,473	349,586	363,205	318,476	318,890	313,900	352,308	308,154	330,764	322,288	4,023,061
2010	301,257	295,113	405,354	354,287	337,624	361,003	318,990	332,413	343,708	318,876	348,027	346,427	4,063,079
2011	336,107	322,819	393,228	340,026	358,455	334,927	328,543	-	-	-	-	-	2,414,105

Year	Annual Revenue Comparison Through July		Average Revenue E.A.
	Annual Rev Through July	Change from Prior Year	
2002	2,436,797	\$ 172.18	
2003	2,512,681	75,884	\$ 169.62
2004	2,626,426	113,744	\$ 183.86
2005	2,697,433	71,007	\$ 181.06
2006	2,672,599	(24,834)	\$ 181.87
2007	2,584,607	(87,992)	\$ 179.09
2008	2,563,343	(21,264)	\$ 177.91
2009	2,395,647	(167,696)	\$ 168.62
2010	2,373,628	(22,019)	\$ 167.39
2011	2,414,105	40,477	\$ 174.24

**Town of Bedford  
Monthly Motor Vehicle Permits Issued**



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	1,987	1,667	1,950	2,312	2,225	1,814	2,198	1,860	1,640	2,062	1,526	1,846	23,087
2003	1,848	1,685	2,115	2,449	2,216	2,372	2,129	1,911	1,879	2,301	1,598	2,012	24,515
2004	1,736	1,804	2,258	2,101	2,143	2,239	2,004	1,878	1,950	1,868	1,889	1,558	23,428
2005	1,872	1,759	2,367	2,231	2,165	2,309	2,195	2,128	2,171	2,056	1,740	1,761	24,754
2006	2,027	1,669	2,452	2,120	2,145	2,306	1,976	1,916	1,976	2,052	1,941	1,697	24,277
2007	1,861	1,870	2,266	2,042	2,287	2,214	1,892	2,152	1,648	2,234	1,912	1,711	24,089
2008	1,879	1,882	2,172	2,105	2,218	2,108	2,044	1,892	1,863	2,075	1,623	1,814	23,675
2009	1,868	1,711	2,174	2,120	2,206	2,073	2,055	1,779	2,078	1,895	1,817	1,835	23,611
2010	1,753	1,705	2,433	2,112	1,910	2,234	2,033	1,973	1,945	1,833	1,831	1,808	23,670
2011	1,840	1,782	2,128	1,890	2,119	1,883	2,113	-	-	-	-	-	13,855

**Comparison of Number of Permits Issued Through July**

Year	Ann. Permits Through July	Change from Prior Year
2002	14,153	-
2003	14,814	661
2004	14,285	(529)
2005	14,898	613
2006	14,695	(203)
2007	14,432	(263)
2008	14,408	(24)
2009	14,207	(201)
2010	14,180	(27)
2011	13,855	(325)