

**TOWN OF BEDFORD
NEW HAMPSHIRE**

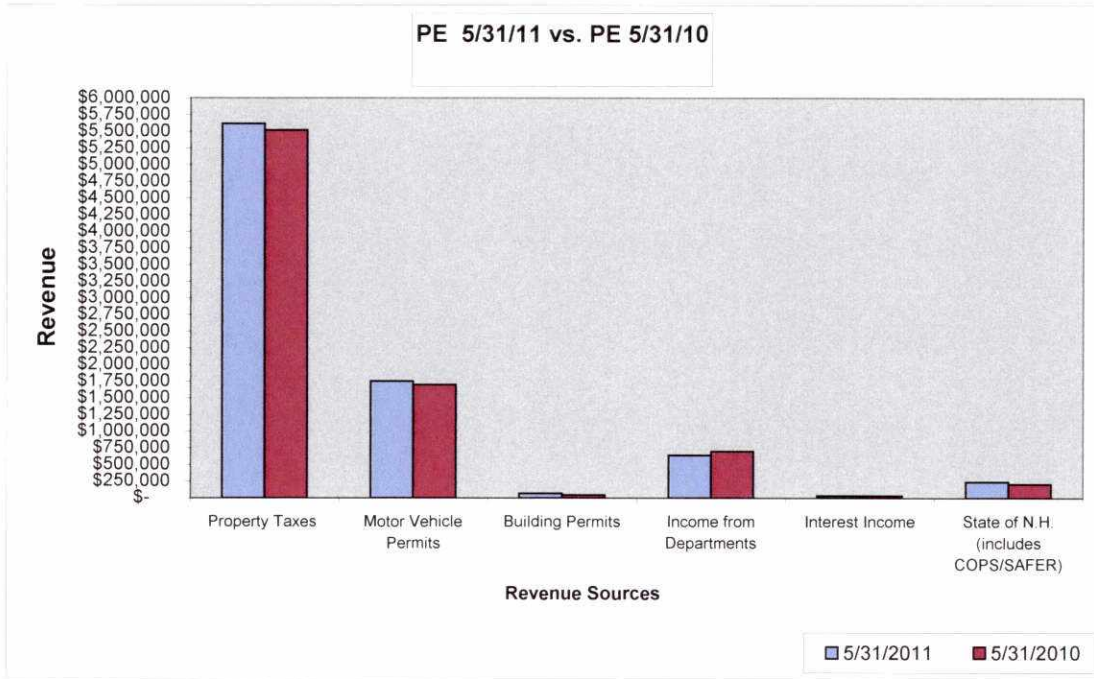


**BEDFORD TOWN COUNCIL
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDING MAY 31, 2011
Prepared by the Finance Department**

**Town of Bedford
Monthly Financial Report
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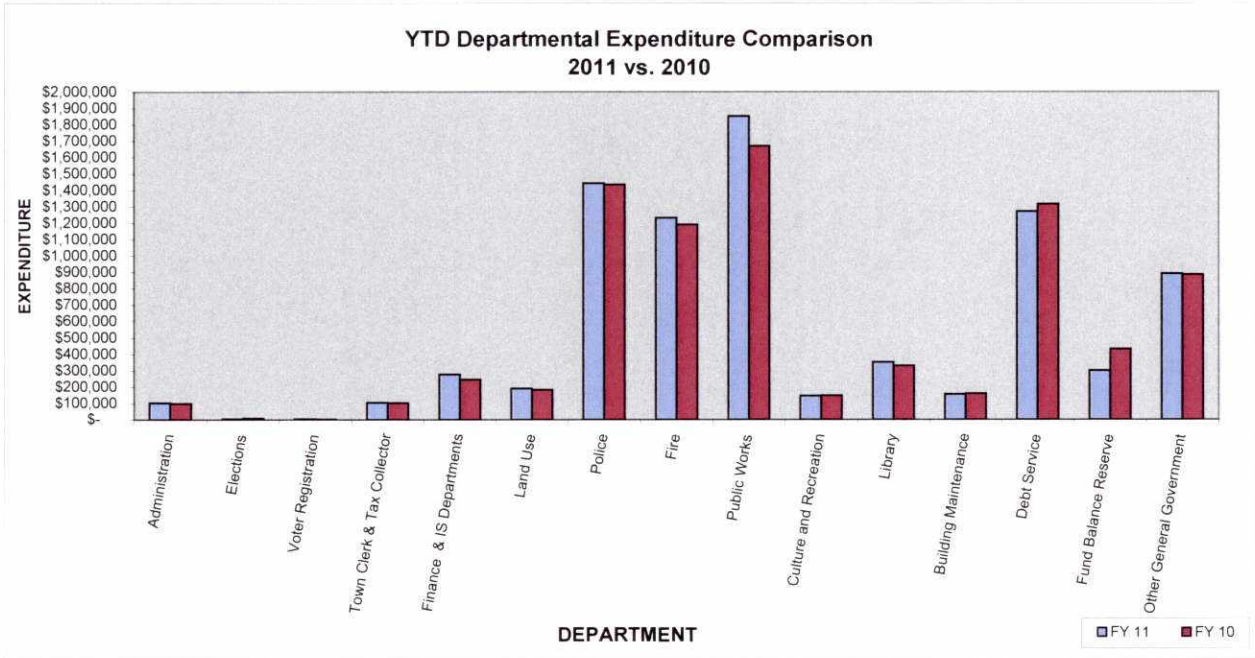
**Town of Bedford
YTD Revenue Source Comparison
For Period Ending May 31, 2011 and May 31, 2010**



Revenue	YTD Through 5/31/2011	Percent of 2011 Budget	YTD Through 5/31/2010	Percent of 2010 Budget
Property Taxes	\$ 5,612,842 (1)	41.67%	\$ 5,517,025 (1)	41.67%
Motor Vehicle Permits	1,750,635	43.95%	1,697,742	42.25%
Building Permits	66,324	35.85%	43,062	34.45%
Income from Departments	642,007	34.01%	697,278	22.34%
Interest Income	36,082	32.80%	34,571	34.57%
State of N.H. (includes COPS/SAFER)	242,875	12.33%	208,822	13.03%
	\$ 8,350,765	38.65%	\$ 8,198,500	36.92%
Total General Fund Estimated Revenues	21,606,020		22,208,419	

Note1: Property Taxes are based on a five month estimate.

Town of Bedford
YTD Departmental Expenditure Comparison
For Period Ending May 31, 2011 and May 31, 2010



MAY				
Department	YTD FY 11	Percent of 2011 Budget	YTD FY 10	Percent of 2010 Budget
Administration	\$ 101,378	35.24%	\$ 97,046	8.01%
Elections	3,328	97.50%	7,872	42.25%
Voter Registration	2,994	19.64%	2,435	18.98%
Town Clerk & Tax Collector	103,057	40.25%	101,151	41.48%
Finance & IS Departments	275,321 1	38.39%	245,562	35.52%
Land Use	188,848	34.85%	181,343	34.30%
Police	1,442,658	39.13%	1,434,215	39.67%
Fire	1,230,571 2	35.07%	1,189,750	36.13%
Public Works	1,851,958 3	41.24%	1,668,986	38.07%
Culture and Recreation	144,490	37.35%	147,505	26.59%
Library	350,580	36.60%	328,918	33.78%
Building Maintenance	155,329	38.82%	158,231	40.79%
Debt Service	1,269,320	46.21%	1,314,481	46.35%
Fund Balance Reserve	300,000	100.00%	430,000	100.00%
Other General Government	889,631	33.13%	885,157	36.26%
Capital Reserve Expense	621,500 4	100.00%	-	0.00%
General Fund Total	\$ 8,930,963	41.34%	\$ 8,192,652	36.89%
General Fund Budget	21,606,020		22,208,419	

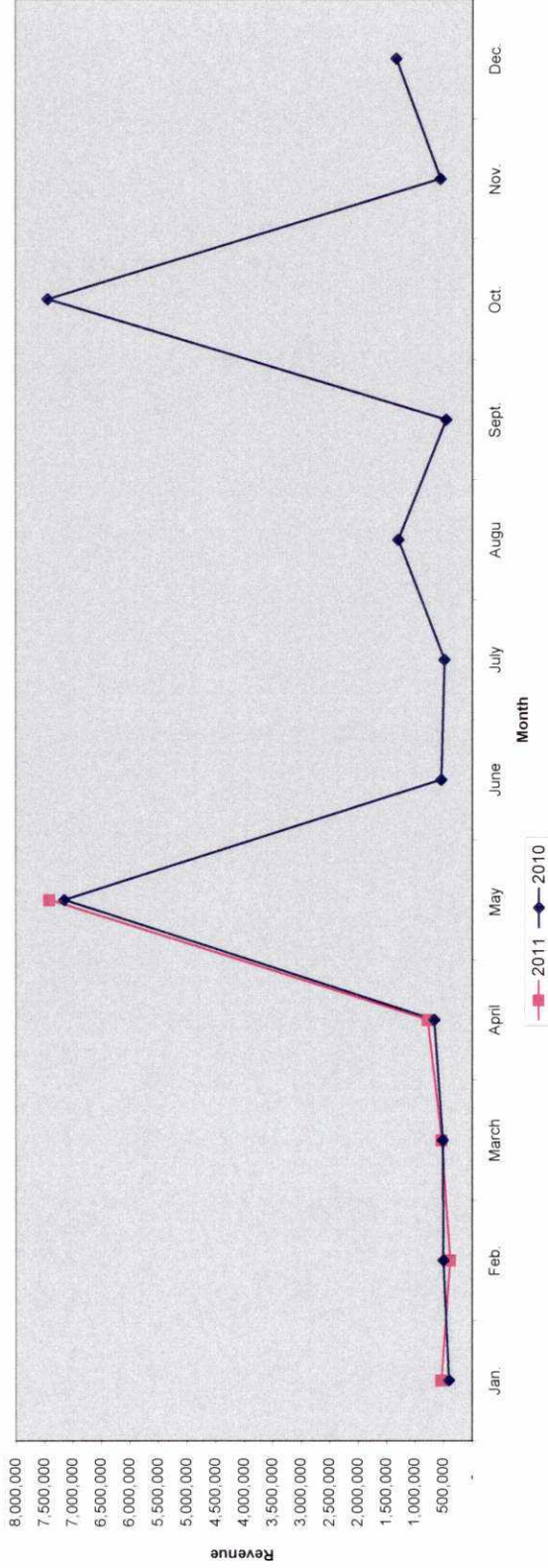
Note 1: The increase in 2011 Information Systems expenses is due to the retiring of one full time employee resulting in the increased need for outside services.

Note 2: Fire includes \$84,000 expended and \$11,000 encumbered for the 2011 Swift Water Training grant.

Note 3: Public Works includes \$200,000 for Perry Road in 2011.

Note 4: The 2011 capital reserve payment to the Trustees was made in April. Since the 2010 payment was not made until August, we are temporarily showing the capital reserve expenses on a separate line.

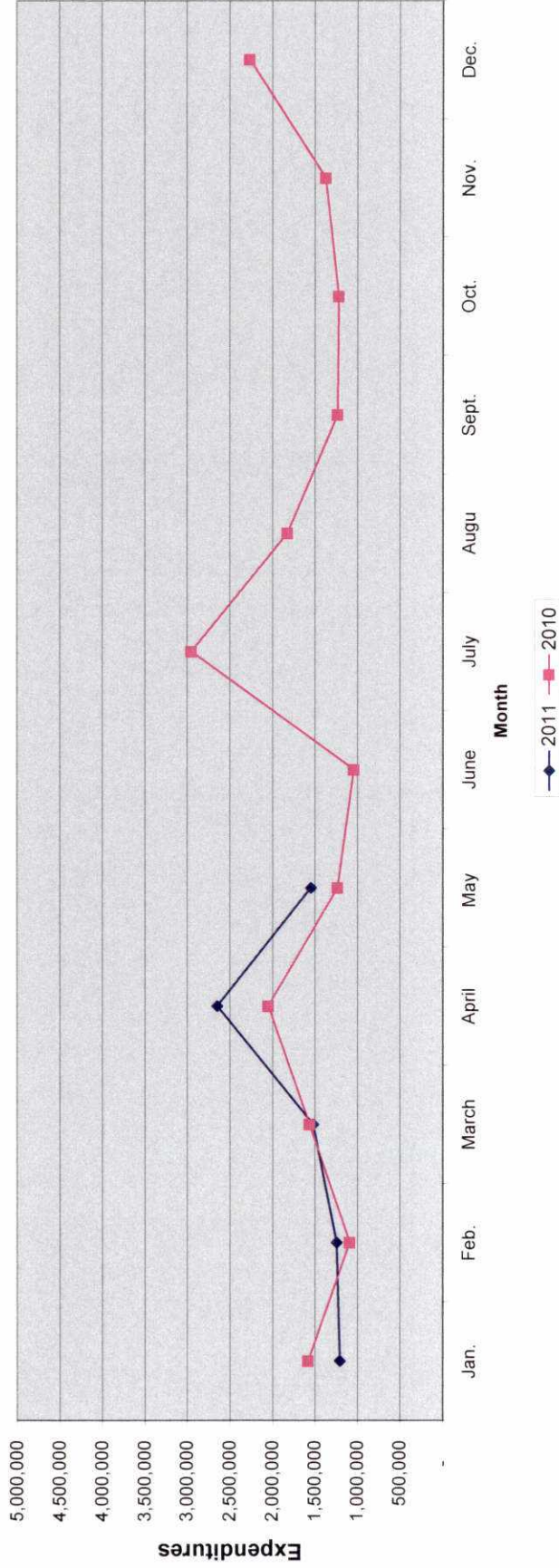
Comparison of Monthly Revenues 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	543,732	390,058	540,703	782,224	7,413,522	552,682	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420
2010	414,645	513,591	523,212	674,849	7,159,010	552,682	494,971	1,301,592	469,749	7,446,851	565,076	1,342,420

Note1: The Town did not receive 2010 Highway Block Grant revenue until early February of 2010. In 2011, these monies were received in late January.

Comparison of Monthly Expenditures 2011 vs. 2010

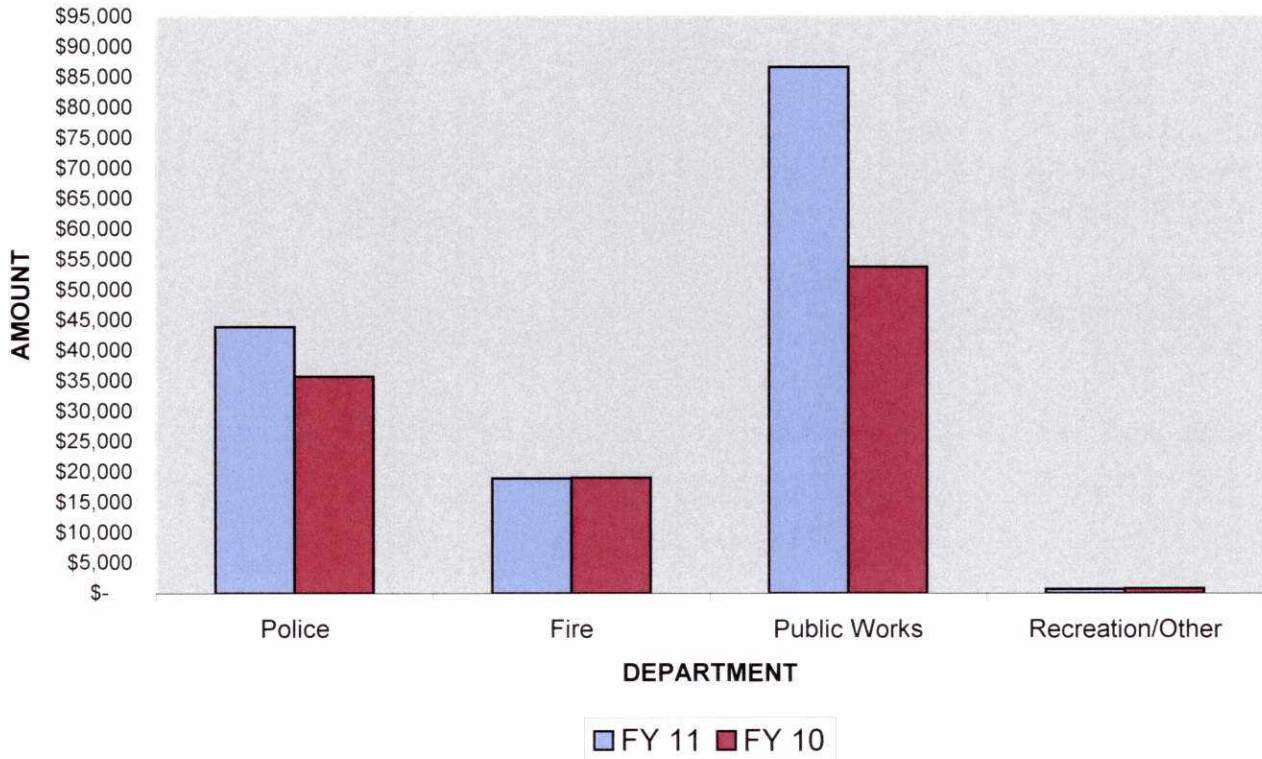


Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	1,209,717	1,247,679	1,526,216	2,655,133	1,553,151	-	-	-	-	-	-	-
2010	1,583,435	1,091,699	1,564,768	2,050,768	1,236,318	1,043,490	2,955,210	1,823,300	1,233,306	1,222,066	1,372,996	2,267,839

Note1: The 2011 capital reserve payment, which included \$621,500 of general fund expenses, was made in April. The 2010 capital reserve payment was not made until August.

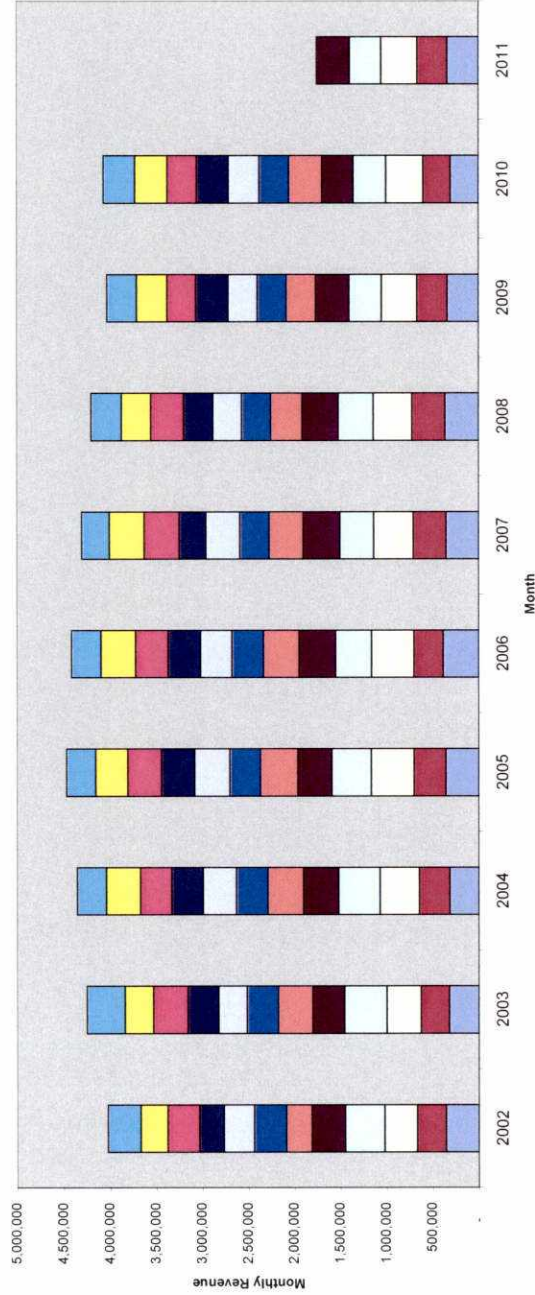
Note2: May 2011 expenditures include: \$84,000 for Swiftwater Grant items and \$193,000 for Perry Rd work.

**YEAR TO DATE
DEPARTMENTAL OVERTIME COMPARISON
2011 vs. 2010**



Department	YTD MAY		Percentage Change	FY11 % Of Budget	FY11 Amount Of Budget
	FY 11	FY 10			
Police	\$ 43,918	\$ 35,753	22.84%	46.85%	\$ 93,750
Fire	18,971	19,079	-0.57%	25.64%	\$ 74,000
Public Works	86,636	53,788	61.07%	97.56%	\$ 88,800
Recreation/Other	706	805	-12.30%	19.61%	\$ 3,600
Total Overtime	\$ 150,231	\$ 109,425	37.29%	57.75%	\$ 260,150

Tax Collector's Office
Motor Vehicle Revenue By Year



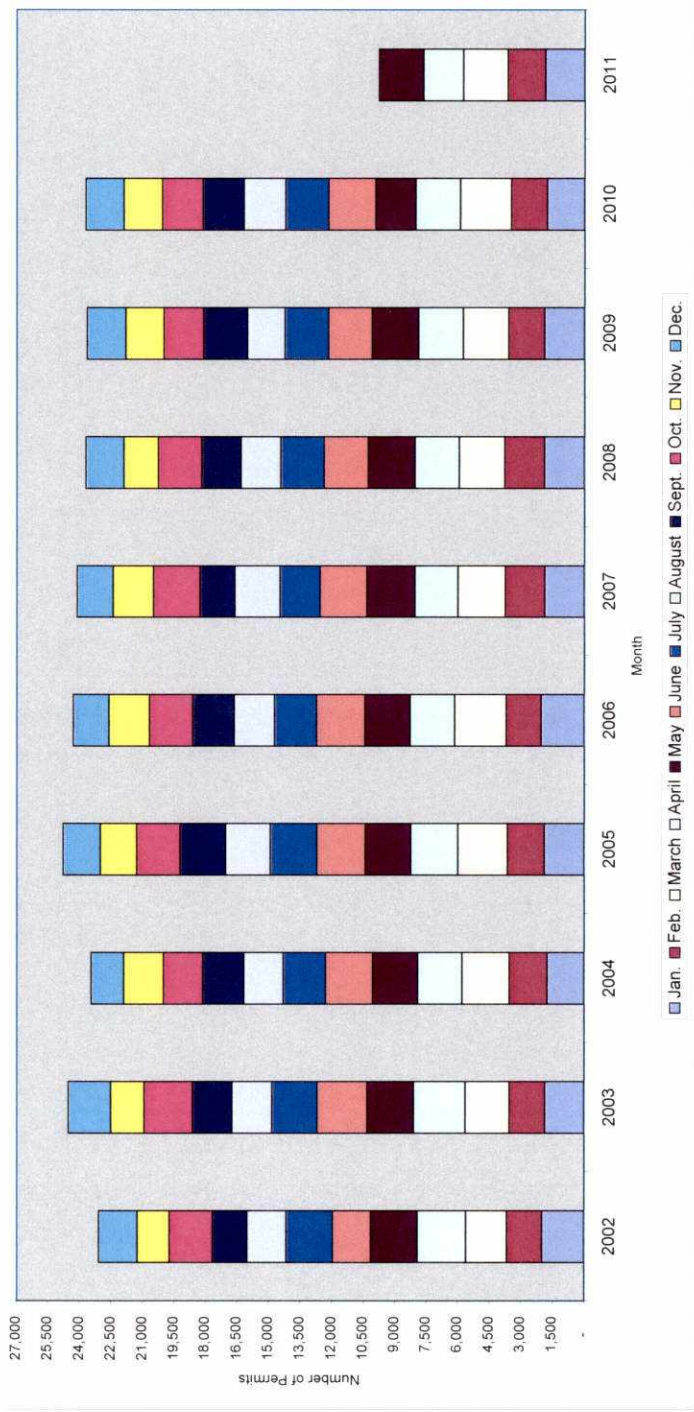
■ Jan. ■ Feb. □ March □ April ■ May ■ June ■ July □ August ■ Sept. ■ Oct. ■ Nov. ■ Dec.

Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	353,410	313,243	355,268	426,120	360,535	280,339	347,882	330,283	261,571	346,855	288,752	358,450	4,022,707
2003	316,294	305,886	372,502	459,437	344,198	373,553	338,810	307,243	335,222	372,224	309,155	408,169	4,244,694
2004	313,972	329,966	427,601	446,216	383,271	386,163	339,237	360,056	342,942	336,506	369,914	314,803	4,350,646
2005	355,553	341,321	467,680	426,007	369,174	408,381	331,317	382,387	357,985	362,094	348,003	316,997	4,464,709
2006	382,812	316,151	462,936	387,595	394,608	386,631	341,866	338,518	352,813	351,345	376,704	316,225	4,408,204
2007	352,181	353,684	431,961	363,414	398,328	368,450	316,589	369,010	288,009	378,782	379,530	298,547	4,298,485
2008	360,101	360,566	418,289	380,958	391,798	339,457	312,174	314,426	315,513	354,565	318,626	328,157	4,194,630
2009	338,264	326,762	384,473	349,586	363,205	318,476	314,881	313,900	352,308	308,154	330,764	322,288	4,023,061
2010	301,257	295,113	405,354	354,287	337,624	361,003	318,990	332,413	343,708	318,876	348,027	-	4,063,079
2011	336,107	322,819	393,228	340,026	358,455	-	-	-	-	-	-	-	1,750,635

Annual Revenue Comparison Through May

Year	Annual Rev Through May	Change from Prior Year	Average Revenue Ea.
2002	1,808,576	-	\$ 178.34
2003	1,800,318	(8,258)	\$ 174.57
2004	1,901,026	100,708	\$ 189.31
2005	1,959,735	58,709	\$ 188.54
2006	1,944,102	(15,633)	\$ 186.70
2007	1,899,568	(44,534)	\$ 183.96
2008	1,911,712	12,144	\$ 186.40
2009	1,762,290	(149,422)	\$ 170.85
2010	1,693,635	(68,655)	\$ 170.85
2011	1,750,635	57,000	\$ 179.39

Town of Bedford
Monthly Motor Vehicle Permits Issued



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	1,987	1,667	1,950	2,312	2,225	1,814	2,198	1,860	1,640	2,062	1,526	1,846	23,087
2003	1,848	1,685	2,115	2,449	2,216	2,372	2,129	1,911	1,879	2,301	1,598	2,012	24,515
2004	1,736	1,804	2,258	2,101	2,143	2,239	2,004	1,878	1,950	1,868	1,869	1,558	23,428
2005	1,872	1,759	2,367	2,231	2,165	2,309	2,195	2,128	2,171	2,056	1,740	1,761	24,754
2006	2,027	1,689	2,452	2,120	2,145	2,306	1,976	1,916	1,976	2,052	1,941	1,697	24,277
2007	1,861	1,870	2,266	2,042	2,287	2,214	1,892	2,152	1,648	2,234	1,912	1,711	24,089
2008	1,879	1,882	2,172	2,105	2,218	2,108	2,044	1,892	1,863	2,075	1,623	1,814	23,675
2009	1,868	1,711	2,174	2,120	2,206	2,073	2,055	1,779	2,078	1,895	1,817	1,835	23,611
2010	1,753	1,705	2,433	2,112	1,910	2,234	2,033	1,973	1,945	1,933	1,831	1,808	23,670
2011	1,840	1,782	2,128	1,890	2,119	-	-	-	-	-	-	-	9,759

Comparison of Number of Permits Issued Through May

Year	Ann. Permits Through May	Change from Prior Year
2002	10,141	-
2003	10,313	172
2004	10,042	(271)
2005	10,394	352
2006	10,413	19
2007	10,326	(87)
2008	10,256	(70)
2009	10,079	(177)
2010	9,913	(166)
2011	9,759	(154)