

**TOWN OF BEDFORD
NEW HAMPSHIRE**

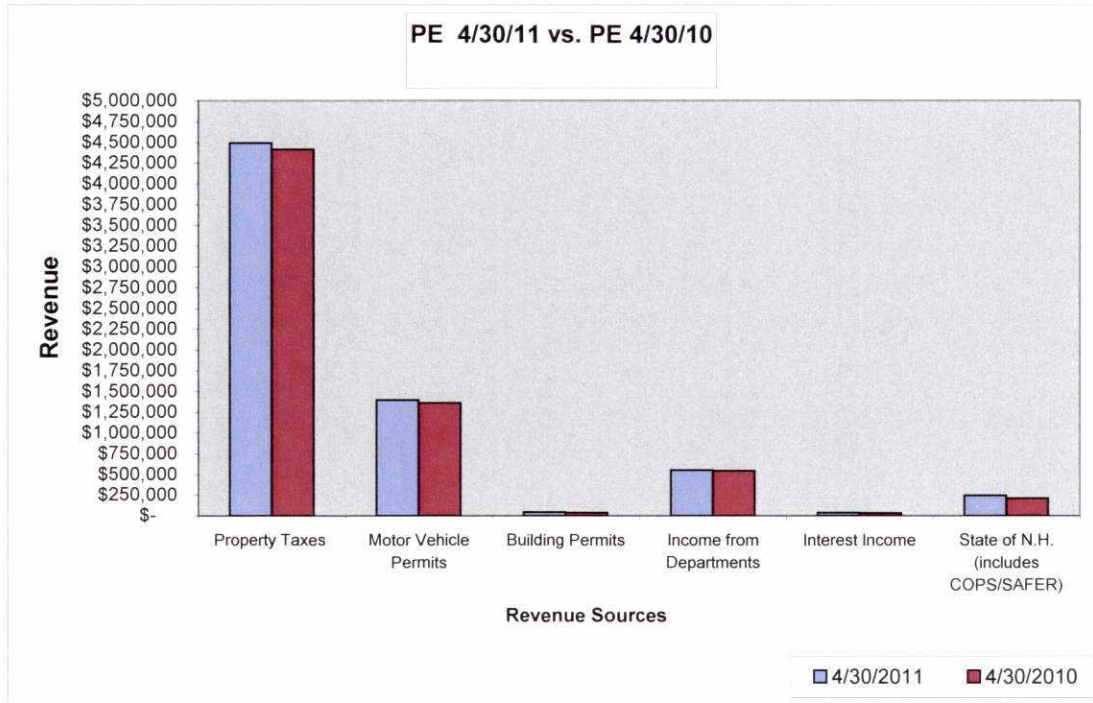


**BEDFORD TOWN COUNCIL
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDING APRIL 30, 2011
Prepared by the Finance Department**

**Town of Bedford
Monthly Financial Report
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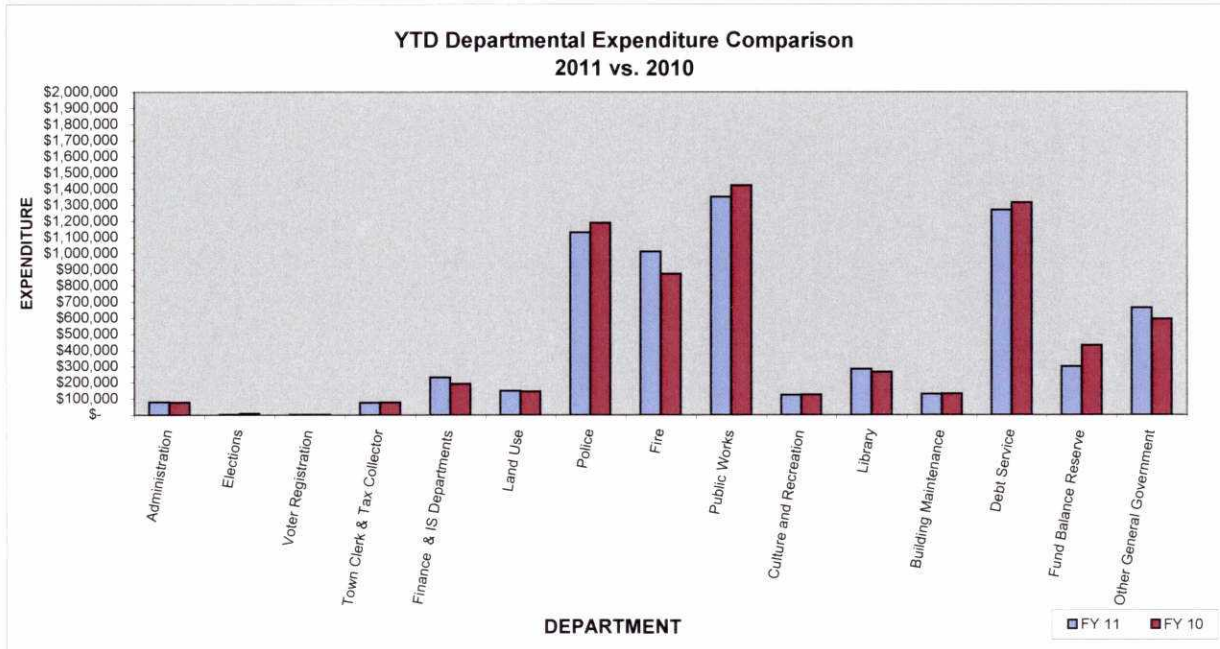
Town of Bedford
YTD Revenue Source Comparison
For Period Ending April 30, 2011 and April 30, 2010



Revenue	YTD Through 4/30/2011	Percent of 2011 Budget	YTD Through 4/30/2010	Percent of 2010 Budget
Property Taxes	\$ 4,490,274 (1)	33.33%	\$ 4,413,620	33.33%
Motor Vehicle Permits	1,392,180	34.95%	1,360,118	33.85%
Building Permits	40,735	22.02%	35,695	28.56%
Income from Departments	546,572	28.95%	539,745	17.29%
Interest Income	34,355	31.23%	30,723	30.72%
State of N.H. (includes COPS/SAFER)	242,875	12.33%	208,822	13.03%
	\$ 6,746,991	31.23%	\$ 6,588,723	29.67%
Total General Fund Estimated Revenues	21,606,020		22,208,419	

Note1: Property Taxes are based on a four month estimate.

Town of Bedford
YTD Departmental Expenditure Comparison
For Period Ending April 30, 2011 and April 30, 2010



APRIL				
Department	YTD FY 11	Percent of 2011 Budget	YTD FY 10	Percent of 2010 Budget
Administration	\$ 79,199	27.53%	\$ 78,288	6.46%
Elections	2,960	86.73%	7,363	39.51%
Voter Registration	1,463	9.60%	2,412	18.80%
Town Clerk & Tax Collector	75,942	29.66%	77,059	31.60%
Finance & IS Departments	231,996	32.35%	191,874	27.76%
Land Use	149,148 1	27.53%	144,993	27.42%
Police	1,130,148 2	30.65%	1,190,199	32.92%
Fire	1,011,091 3	28.81%	873,069	26.51%
Public Works	1,349,599 4	30.05%	1,422,940	32.46%
Culture and Recreation	123,196	31.84%	126,042	22.72%
Library	283,244	29.57%	267,088	27.43%
Building Maintenance	128,364	32.08%	130,594	33.67%
Debt Service	1,269,320	46.21%	1,314,481	46.35%
Fund Balance Reserve	300,000	100.00%	430,000	100.00%
Other General Government	663,064	24.69%	593,149	24.30%
Capital Reserve Expense	621,500 5	100.00%	-	0.00%
General Fund Total	\$ 7,420,234	34.34%	\$ 6,849,551	30.84%
General Fund Budget	21,606,020		22,208,419	

Note 1: A \$50,000 increase in 2011 Information Systems expenses is due to the retiring of one full time employee. \$25,000 is attributable to leave time payouts and another \$25,000 is attributable to the increased need for outside support.

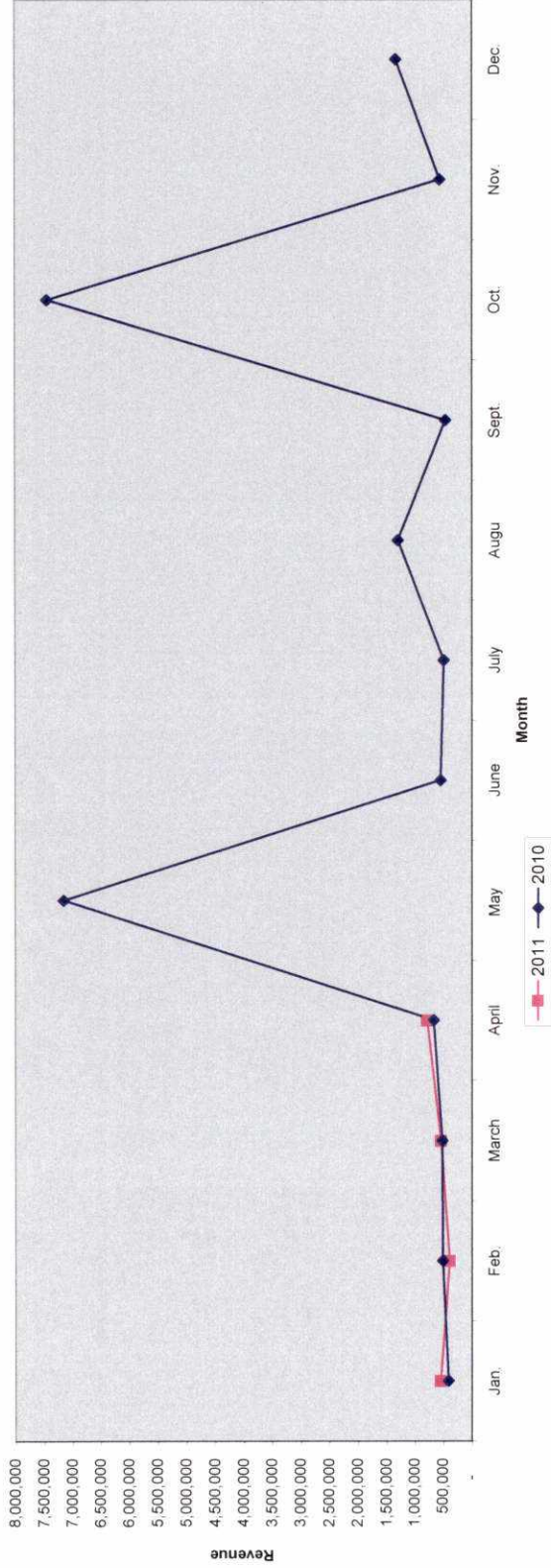
Note 2: During quarter one 2010, the Police Department had a \$62,000 encumbrance for vehicles.

Note 3: Public Works has a \$200,000 encumbrance for Perry Road in 2011.

Note 4: Fire includes \$95,000 encumbered for the expense relative to the 2011 Swift Water Training grant.

Note 5: The 2011 capital reserve payment to the Trustees was made in April. Since the 2010 payment was not made until August, we are temporarily showing the capital reserve expenses on a separate line.

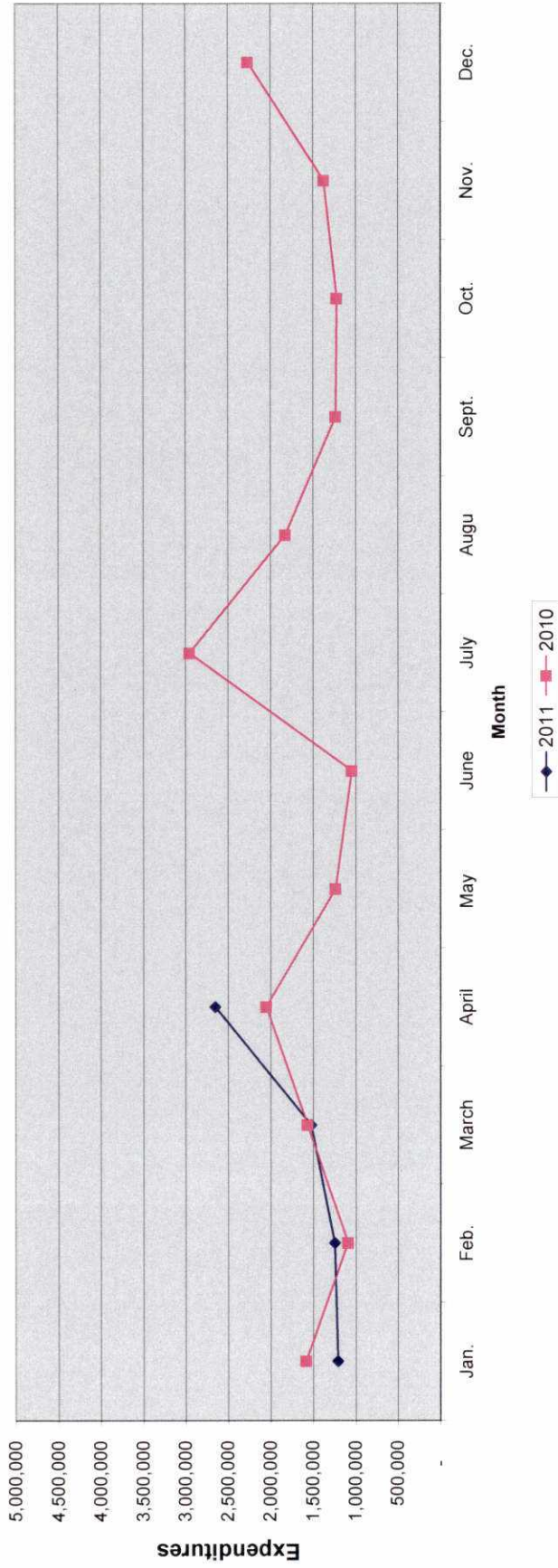
Comparison of Monthly Revenues 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	543,732	390,058	540,703	782,224	-	552,682	494,971	1,301,592	469,749	-	565,076	-
2010	414,645	513,591	523,212	674,849	7,159,010	-	-	-	-	7,446,851	-	1,342,420

Note1: The Town did not receive 2010 Highway Block Grant revenue until early February of 2010. In 2011, these monies were received in late January.

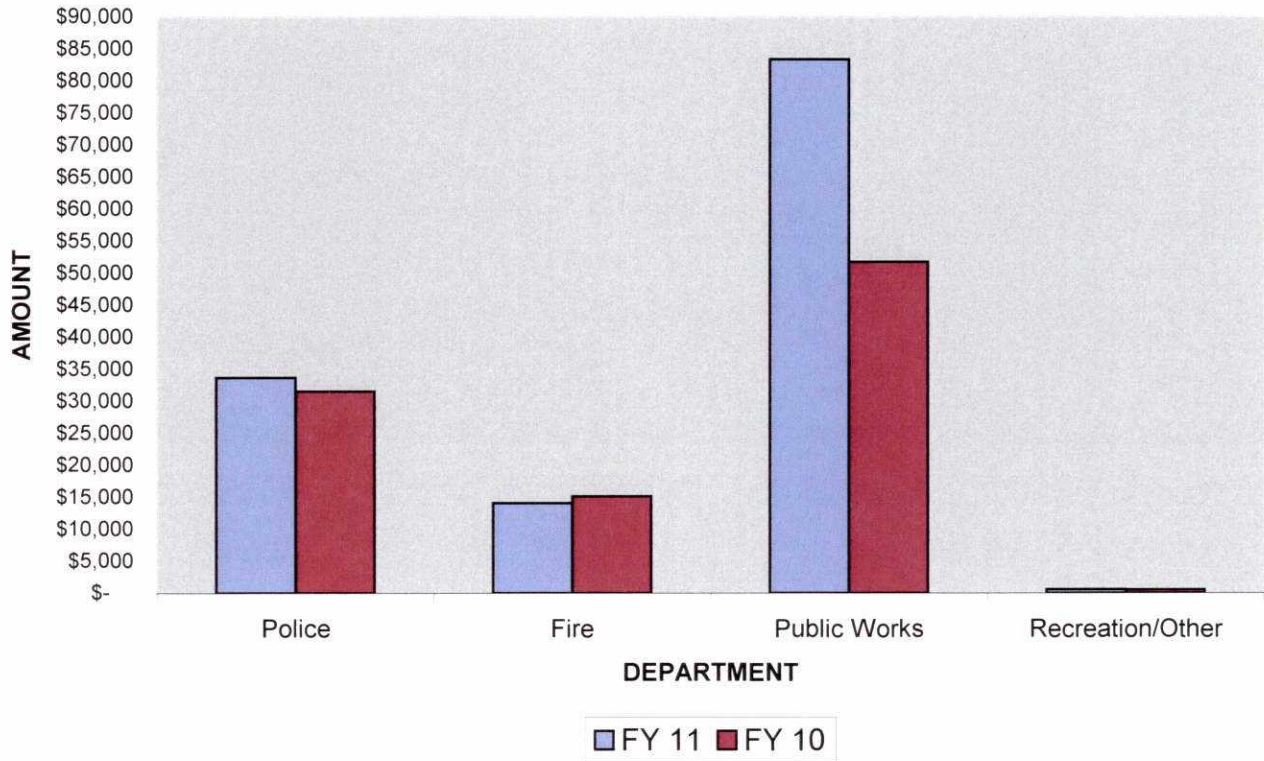
Comparison of Monthly Expenditures 2011 vs. 2010



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.
2011	1,209,717	1,247,679	1,526,216	2,655,133	-	-	-	-	-	-	-	-
2010	1,583,435	1,091,699	1,564,768	2,050,768	1,236,318	1,043,490	2,955,210	1,823,300	1,233,306	1,222,066	1,372,996	2,267,839

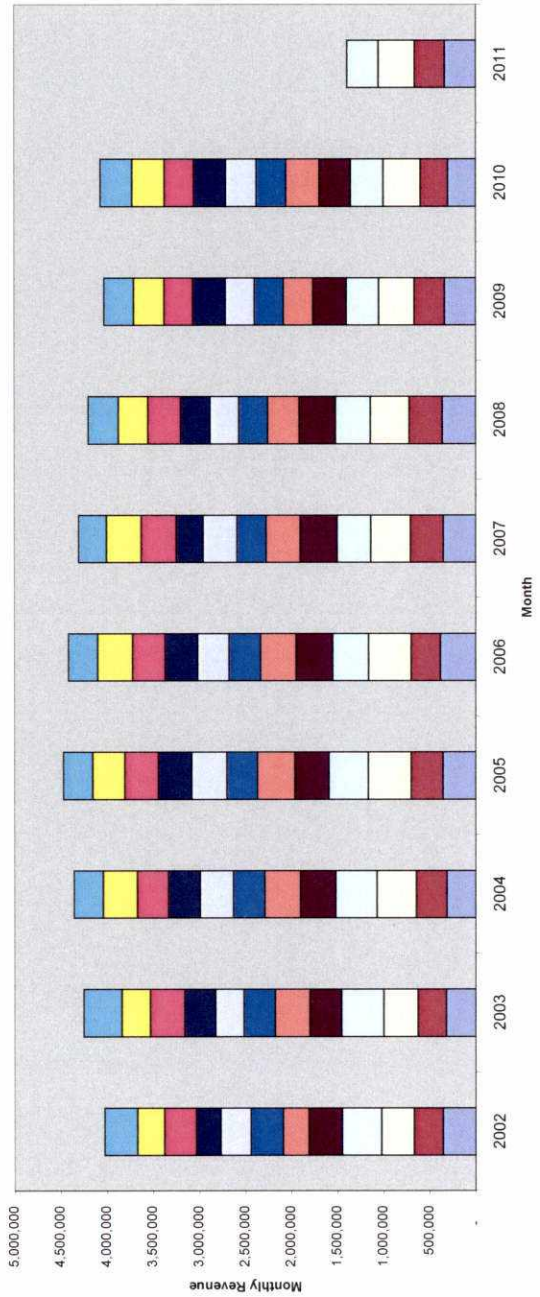
Note: The 2011 capital reserve payment, which included \$621,500 of general fund expenses, was made in April. The 2010 capital reserve payment was not made until August.

**YEAR TO DATE
DEPARTMENTAL OVERTIME COMPARISON
2011 vs. 2010**



Department	YTD APRIL		Percentage Change	FY11 % Of Budget	FY11 Amount Of Budget
	FY 11	FY 10			
Police	\$ 33,674	\$ 31,524	6.82%	35.92%	\$ 93,750
Fire	14,051	15,123	-7.09%	18.99%	\$ 74,000
Public Works	83,286	51,697	61.10%	93.79%	\$ 88,800
Recreation/Other	548	488	12.30%	15.22%	\$ 3,600
Total Overtime	\$ 131,559	\$ 98,832	33.11%	50.57%	\$ 260,150

Tax Collector's Office
Motor Vehicle Revenue By Year

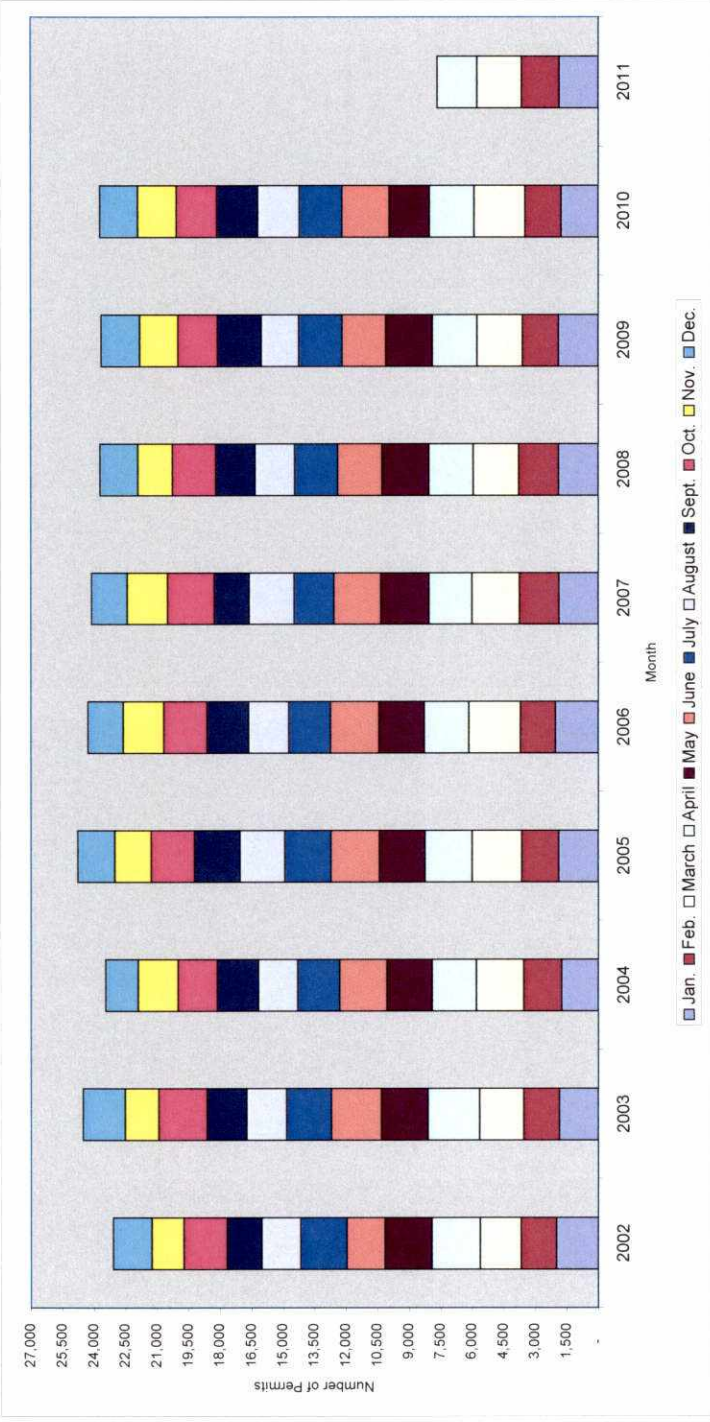


Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	353,410	313,243	355,268	426,120	360,535	280,339	347,882	330,283	261,571	346,555	288,752	358,450	4,022,707
2003	319,294	305,686	372,602	469,437	344,198	373,553	338,810	307,243	335,222	372,224	309,155	408,169	4,244,694
2004	313,972	329,966	427,601	446,216	383,271	385,163	339,237	360,086	342,942	336,506	369,914	314,803	4,350,646
2005	355,553	341,321	467,660	426,007	369,174	406,381	331,317	382,367	357,795	362,094	348,003	316,997	4,464,709
2006	382,812	316,151	462,936	387,595	394,608	386,631	341,666	338,518	352,813	351,345	376,704	316,225	4,408,204
2007	352,181	353,684	431,961	363,414	398,328	368,450	316,589	369,010	286,009	378,782	379,530	296,547	4,299,485
2008	360,101	360,566	418,289	380,958	391,798	339,457	312,174	314,426	315,513	354,565	318,626	328,157	4,194,630
2009	338,264	326,762	384,473	349,586	363,205	318,476	314,881	313,900	352,308	308,154	330,764	322,288	4,023,061
2010	301,257	295,113	405,354	354,287	337,624	361,003	318,990	332,413	343,708	318,876	348,027	346,427	4,063,079
2011	336,107	322,819	383,228	340,026	-	-	-	-	-	-	-	-	1,392,180

Annual Revenue Comparison Through April

Year	Annual Rev Through April	Change from Prior Year	Average Revenue Ea.
2002	1,446,041	-	\$ 182.93
2003	1,456,120	8,079	\$ 179.83
2004	1,517,755	61,635	\$ 192.15
2005	1,590,561	72,806	\$ 193.29
2006	1,549,494	(41,067)	\$ 187.41
2007	1,501,240	(48,254)	\$ 186.74
2008	1,519,914	18,674	\$ 189.09
2009	1,399,085	(120,829)	\$ 177.71
2010	1,356,011	(43,074)	\$ 169.44
2011	1,392,180	36,169	\$ 182.22

Town of Bedford
Monthly Motor Vehicle Permits Issued



Year	Jan.	Feb.	March	April	May	June	July	August	Sept.	Oct.	Nov.	Dec.	YTD
2002	1,987	1,867	1,950	2,312	2,225	1,814	2,198	1,860	1,640	2,062	1,526	1,846	23,087
2003	1,848	1,885	2,115	2,449	2,216	2,372	2,129	1,911	1,879	2,301	1,598	2,012	24,515
2004	1,738	1,804	2,258	2,101	2,143	2,239	2,004	1,878	1,950	1,868	1,889	1,558	23,428
2005	1,872	1,759	2,367	2,231	2,165	2,309	2,195	2,128	2,171	2,056	1,740	1,761	24,754
2006	2,027	1,669	2,452	2,120	2,145	2,306	1,976	1,916	1,976	2,052	1,941	1,697	24,277
2007	1,861	1,870	2,286	2,042	2,287	2,214	1,892	2,152	1,648	2,234	1,912	1,711	24,089
2008	1,879	1,882	2,172	2,105	2,218	2,108	2,044	1,892	1,863	2,075	1,623	1,814	23,675
2009	1,868	1,711	2,174	2,120	2,206	2,073	2,055	1,779	2,078	1,895	1,817	1,835	23,611
2010	1,753	1,705	2,433	2,112	1,910	2,234	2,033	1,973	1,945	1,933	1,831	1,808	23,670
2011	1,840	1,782	2,128	1,890	-	-	-	-	-	-	-	-	7,640

Comparison of Number of Permits Issued Through April

Year	Ann. Permits Through April	Change from Prior Year
2002	7,916	-
2003	8,097	181
2004	7,899	(198)
2005	8,229	330
2006	8,268	39
2007	8,039	(229)
2008	8,038	(1)
2009	7,873	(165)
2010	8,003	130
2011	7,640	(363)