

**TOWN OF BEDFORD  
TRUSTEES OF THE TRUST FUNDS  
MEETING MINUTES  
07 Mar 2019**

A meeting of the Bedford Trustees of the Trust Funds was held on Thursday, 07 Mar 2019, in the Bedford Town Office Building, 24 North Amherst Road, Bedford, NH. Members present were: Ken Peterson (Chair), Larr Cheetham (Treasurer), and Mac McMahan (Member). At 10:00am the Trustees moved their meeting to the Primary Bank to hear a presentation by Primary about an alternative to investing the CIP funds.

The meeting was called to order by the Chair at 9:00am.

The minutes of the 14 Dec 2018 meeting were approved unanimously.

**Old Business:**

--The annual schedule of items for the first quarter (Jan-Mar) were reviewed and complied with.

--Trustee McMahan stated the meeting with the Cemetery Trustees did not take place due to a current unfilled opening in the Cemetery Trustees group. After a third Cemetery Trustee is installed there will be another attempt at a joint meeting.

**New Business:**

--The annual organizational meeting was held. A slate of officers was nominated by Mr. Cheetham and seconded by Mr. McMahan. All officers for the next year remain the same and were unanimously elected.

--Ms. Tammy Penny has been appointed the new Bedford Finance Director. (from the Town Manager)

--When it was noted by Trustee Cheetham that the investment fees had not been registered in the MS-9 and MS-10 reports for 2018, Ms. Penny said she would insert them.

--A discussion was had about the upcoming meeting with Primary bank officials. A list of questions that should be addressed was created.

--At 9:50 am the meeting was adjourned at the Town Offices.

--At 10:00 am the meeting was re-called to order by the Chair at the Primary Bank, 207 Route 101, Bedford, NH 03110. Representing Primary Bank were Crystal Dionne, Senior V.P. & CFO, and Dallas Lagerquist, V.P. Business Development

--A discussion amongst the five attendees ensued about the benefits that Primary Bank could possibly provide for the Town of Bedford's Capital Reserve Funds.

The meeting was adjourned at 10:50 am.

*Respectfully submitted by:*

*Kenneth J. Peterson*