

**TOWN OF BEDFORD
TRUSTEES OF THE TRUST FUNDS
MEETING MINUTES
18 Apr 2018**

A meeting of the Bedford Trustees of the Trust Funds was held on Wednesday, 18 Apr 2018, during the Bedford Town Council Meeting at the BCTV building, 10 Meetinghouse Road, Bedford, NH. Members present were: Ken Peterson (Chair), Larr Cheetham (Treasurer), and Mac McMahan (Member). Also attending were Deno Mokus and Laurie Leduc of Citizens Bank.

The meeting was called to order by the Town Council Chair at 7:00pm.

At 8:00 pm the Trustees were afforded the opportunity to present to the Town Council and the Bedford citizenry (via cable TV) the accomplishments of the Trustees over the last year and the challenges going forward.

The Chair of the Trustees gave an overview of what the Trustees do and he then called upon the two other Trustees to give updates in their area of expertise.

Trustee McMahan updated on the completion of the BCOCA funds transfer to the Trustees and the protections for the Town of Bedford that came with the funds.

Treasurer Cheetham updated on the progress he and the State of NH have made in the writing of a new program to greatly facilitate the completion of forms MS-9 and MS-10.

The three Trustees signed a hard copy of the current Trustees' Investment Policy and gave the original to Mr. Mokas.

Deno Mokas and Laurie Leduc updated the most recent data available on the investments the Town has with Citizens Bank Private Wealth Management.

At 8:15pm the presentation was completed and the Trustees finished their business for the evening.

Respectfully submitted by:

Kenneth S. Peterson