

**TOWN OF BEDFORD  
TRUSTEES OF THE TRUST FUNDS  
MEETING MINUTES  
27 Apr 2022**

A meeting of the Bedford Trustees of the Trust Funds was held on Wednesday, 27 Apr 2022, in the BCTV building, 10 Meetinghouse Road, Bedford, NH.

Member present was Ken Peterson.

Mac McMahan and Joe Fahey were unable to attend.

In addition, Mr. Charles Nason (Bedford Trust Funds financial advisor from Clarfeld Citizens Wealth Management) attended.

The Bedford Town Council meeting was called to order by the chair at 7:00 PM.

New Trustee Business:

The Trustees were invited by the Town Council Chair to give their annual report to the taxpayers of Bedford.

Trustee Peterson gave a synopsis of how the trustees work, their organizational structure, their investment policy for both private trust funds and the taxpayer's Capital Improvement Funds, and the return on investments (ROI) for the last year.

Mr. Charles Nason gave a briefing on his take of the overall economy as it currently stands, the effect(s) on our investments, and his expectations for the economy going forward.

Trustee Peterson and Mr. Nason then answered questions from the Council.

The presentation and questions were complete by 7:25 PM EDT and Trustee Peterson and Mr. Nason left the Council meeting.

*Respectfully submitted by:*

*Kenneth S. Peterson*